

Balance Sheet (Accrual)
P.O. Box 6006 - (BMSA)
Dec 2007

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Prepared For:
Battlement Mesa Service Assoc
P O. Box 6006
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P O Box 6006
Battlement Mesa, CO 81636

ASSETS
OPERATING FUND

Operating - Checking	149,449.76
Architectural Escrow Account	34,536.34
Insurance Reserve	2,000.00
Wildfire Restoration Project	7,561.60
Petty Cash	50.00
Accounts Receivable	13,538.99
Land	100.00
A/R from Reserve Fund	3,423.00
Pre-Paid Income Tax	1,486.00

TOTAL ASSETS 212,145.69

LIABILITIES
OPERATING FUND

Accounts Payable	8,488.40
Architectural Escrow Acc.	33,500.00
Pre-Paid Assessments	43,879.98
Pre-Paid Insurance Claim	6,926.50

TOTAL LIABILITIES 92,794.88

OWNERS EQUITY
OPERATING FUND

Fund Balance	135,090.71
Retained Earnings	-15,739.90

TOTAL OWNERS EQUITY 119,350.81

LIABILITIES + OWNERS EQUITY 212,145.69

Budget Comparison (Accrual)
P.O. Box 6006 - (BMSA)
Dec 2007

	MTD Actual	MTD Budget	\$ Var.	% Var	YTD Actual	YTD Budget	\$ Var.	% Var	Annual
INCOME									
OPERATING FUND									
Fines	625 00	0 00	625 00	0	-28,082 56	0 00	-28,082 56	0	0 00
Late Fees	32 33	0 00	32 33	0	11,599 64	0 00	11,599 64	0	0 00
Legal Fees	0 00	0 00	0 00	0	117 84	0 00	117 84	0	0 00
Common Assessment	1,965 66	0 00	1,965 66	0	233,969 49	217,451 20	16,518 29	7 60	271,814 00
Developer Common Assessment	0 00	0 00	0 00	0	282,530 00	280,921 60	1,608 40	0 57	351,152 00
Tam Vil Front Lawn Assess.	0 00	0 00	0 00	0	23,900 14	22,926 40	973 74	4 25	28,658 00
Trash Assessment	18 54	0 00	18 54	0	117,501 19	108,632 00	8,869 19	8 16	135,790 00
Vacant Lot Mowing	0 00	0 00	0 00	0	600 00	0 00	600 00	0	0 00
Interest Operating Fund	71 47	0 00	71 47	0	919 50	0 00	919 50	0	0 00
Comcast Franchise Fee	0 00	0 00	0 00	0	23,731 46	22,500 00	1,231 46	5 47	30,000 00
TOTAL INCOME-OPERATING FUND	2,713 00	0 00	2,713 00	0	666,786 70	652,431 20	14,355 50	2 20	817,414 00
EXPENSES									
OPERATING FUND									
Management & Accounting	4,666 00	4,666 67	0 67	0 01	41,994 00	42,000 03	6 03	0 01	56,000 00
Management & Acc. Tam. Vil	455 00	455 00	0 00	0 00	4,095 00	4,095 00	0 00	0 00	5,460 00
Common Area Insurance	0 00	0 00	0 00	0	14,101 00	14,300 00	199 00	1 39	14,300 00
Directors & Officers Insurance	0 00	0 00	0 00	0	7,567 00	7,491 00	-76 00	-1 01	7,491 00
Legal Services	300 00	500 00	200 00	40 00	3,097 46	4,500 00	1,402 54	31 17	6,000 00
Audit & Tax Preparation	0 00	0 00	0 00	0	8,179 80	7,740 00	-439 80	-5 68	7,740 00
Landscape Maintenance	0 00	0 00	0 00	0	186,231 98	181,500 00	-4,731 98	-2 61	181,500 00
Sprinkler System Maint.	281 52	0 00	-281 52	0	13,489 19	8,200 00	-5,289 19	-64 50	8,200 00
Irrigation Water	0 00	0 00	0 00	0	95,887 86	104,500 00	8,612 14	8 24	104,500 00
Landscape Maint. Tam Vil	0 00	0 00	0 00	0	604 00	0 00	-604 00	0	0 00
Irrigation Water - Tam Vil	0 00	0 00	0 00	0	17,006 34	15,500 00	-1,506 34	-9 72	15,500 00
Sprinkler Maintenance Tam Vil	116 91	0 00	-116 91	0	5,794 34	7,698 00	1,903 66	24 73	7,698 00
Trash Removal	11,696 57	11,315 84	-380 73	-3 36	104,330 60	101,842 48	-2,488 12	-2 44	135,790 00
Recycle Dumpster	1,518 46	975 00	-543 46	-55 74	7,410 72	8,775 00	1,364 28	15 55	11,700 00
Trash Removal Dumpster	110 73	105 00	-5 73	-5 46	858 60	945 00	86 40	9 14	1,260 00
Street Sweeping	0 00	0 00	0 00	0	13,270 00	6,800 00	-6,470 00	-95 15	6,800 00
Vacant Lot Mowing	0 00	0 00	0 00	0	650 00	0 00	-650 00	0	0 00
Street Litter Pickup	833 33	833 34	0 01	0 00	6,666 64	7,500 06	833 42	11 11	10,000 00
Bike Path Maintenance	852 50	980 00	127 50	13 01	3,450 50	4,060 00	609 50	15 01	7,000 00
Bench Maintenance	0 00	0 00	0 00	0	2,474 42	4,600 00	2,125 58	46 21	4,600 00
Security Services	412 50	412 50	0 00	0 00	3,712 50	3,712 50	0 00	0 00	4,950 00
Fence Maintenance	0 00	0 00	0 00	0	413 85	3,500 00	3,086 15	88 18	4,000 00
Street Light Maintenance	446 50	300 00	-146 50	-48 83	19,436 14	18,700 00	-736 14	-3 94	20,000 00
Street Light Electricity	1,027 32	4,750 00	3,722 68	78 37	30,348 26	42,750 00	12,401 74	29 01	57,000 00
Street Light Initial Turn On	0 00	0 00	0 00	0	0 00	2,000 00	2,000 00	100 00	2,000 00
Sign Maintenance	254 01	0 00	-254 01	0	633 49	7,050 00	6,416 51	91 01	7,050 00
Copy/Postage/Office Supplies	1,433 68	450 00	-983 68	-218 60	3,424 11	4,300 00	875 89	20 37	6,000 00
Meeting Expense	0 00	315 00	315 00	100 00	2,554 69	3,405 00	850 31	24 97	4,500 00
Telephone	65 37	75 00	9 63	12 84	514 21	675 00	160 79	23 82	900 00
Membership Fees	0 00	0 00	0 00	0	589 20	1,200 00	610 80	50 90	3,000 00
Bank Charges	0 00	0 00	0 00	0	6 28	0 00	-6 28	0	0 00
Covenant Protection Person	900 00	900 00	0 00	0 00	8,100 00	8,100 00	0 00	0 00	10,800 00
Accent Committee	0 00	0 00	0 00	0	150 00	500 00	350 00	70 00	500 00
Flags	0 00	0 00	0 00	0	484 42	1,000 00	515 58	51 56	1,000 00
Income Taxes	0 00	1,250 00	1,250 00	100 00	0 00	2,500 00	2,500 00	100 00	2,500 00
Transfer to Reserve Fund	0 00	0 00	0 00	0	75,000 00	75,000 00	0 00	0 00	100,000 00
Operating Contingency	0 00	0 00	0 00	0	0 00	175 00	175 00	100 00	175 00
Wildfire Restoration Project	0 00	0 00	0 00	0	0 00	1,500 00	1,500 00	100 00	1,500 00
TOTAL EXPENSE - OPERATING FUND	25,370 40	28,283 35	2,912 95	10 30	682,526 60	708,114 07	25,587 47	3 61	817,414 00
NET INCOME OPERATING FUND	-22,657 40	-28,283 35	5,625 95	-19 89	-15,739 90	-55,682 87	39,942 97	-71 73	0 00

Income Statement (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Dec 2007

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 BMSA Board of Directors
 P.O. Box 6006
 Battlement Mesa, CO 81636

Prepared By:
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 Battlement Mesa, CO 81636

	Month to Date	%	Year to Date	%
INCOME				
RESERVE FUND				
Assessment From Operating Fund	0.00	0.00	75,000.00	78.15
Interest Reserve Fund	6,280.06	100.00	20,965.74	21.85
TOTAL INCOME - RESERVE FUND	6,280.06	100.00	95,965.74	100.00
 EXPENSE				
RESERVE FUND				
Hiking Path	0.00	0.00	99,900.00	104.10
Fence Replacement	0.00	0.00	1,200.00	1.25
TOTAL EXPENSE-RESERVE FUND	0.00	0.00	101,100.00	105.35
 NET INCOME RESERVE FUND	 6,280.06	 100.00	 -5,134.26	 -5.35

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ASSETS

RESERVE FUND

Money Market	168,981.55
CD'S	285,000.00
CD Country Wide	95,838.74
Tamarisk Village Contingency	1,836.87

TOTAL ASSETS IN RESERVES

551,657.16

LIABILITIES

RESERVE FUND

Payable To Operating Fund	3,423.00
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TOTAL LIABILITIES - RESERVE

3,423.00

OWNERS EQUITY

RESERVE FUND

Retained Earnings	-141,075.97
Bike Path Fund	334,514.01
Street Light Fund	-29,739.62
Fencing Fund	293,047.88
Landscape Fund	54,531.36
General Reserve	37,813.04
Tam Vil Fund	-856.54

TOTAL OWNERS EQUITY - RESERVES

548,234.16

LIABILITIES + OWNERS EQUITY

551,657.16