

Balance Sheet (Accrual)
- (BMSA)
Nov 2007

Prepared For:
Battlement Mesa Service Assoc.
P O. Box 6298
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P O. Box 6006
Battlement Mesa, CO 81636

ASSETS
OPERATING FUND

Operating - Checking	170,616.34
Architectural Escrow Account	36,500.77
Insurance Reserve	2,000.00
Wildfire Restoration Project	7,559.21
Petty Cash	50.00
Accounts Receivable	13,462.01
Land	100.00
A/R from Reserve Fund	3,423.00
Pre-Paid Income Tax	1,486.00

TOTAL ASSETS

235,197.33

LIABILITIES
OPERATING FUND

Accounts Payable	15,742.20
Architectural Escrow Acc.	35,500.00
Pre-Paid Assessments	34,817.92
Pre-Paid Insurance Claim	7,129.00

TOTAL LIABILITIES

93,189.12

OWNERS EQUITY
OPERATING FUND

Fund Balance	135,090.71
Retained Earnings	6,917.50

TOTAL OWNERS EQUITY

142,008.21

LIABILITIES + OWNERS EQUITY

235,197.33

Budget Comparison (Accrual)
- (BMSA)
Nov 2007

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
OPERATING FUND									
Fines	800 00	0 00	800 00	0	-28,707 56	0 00	-28,707 56	0	0 00
Late Fees	3 65	0 00	3 65	0	11,567 31	0 00	11,567 31	0	0 00
Legal Fees	117 84	0 00	117 84	0	117 84	0 00	117 84	0	0 00
Common Assessment	9 88	0 00	9 88	0	232,003 83	217,451 20	14,552 63	6 69	271,814 00
Developer Common Assessment	0 00	0 00	0 00	0	282,530 00	280,921 60	1,608 40	0 57	351,152 00
Tam Vil Front Lawn Assess.	0 00	0 00	0 00	0	23,900 14	22,926 40	973 74	4 25	28,658 00
Trash Assessment	13 60	0 00	13 60	0	117,482 65	108,632 00	8,850 65	8 15	135,790 00
Vacant Lot Mowing	50 00	0 00	50 00	0	600 00	0 00	600 00	0	0 00
Interest Operating Fund	79 92	0 00	79 92	0	848 03	0 00	848 03	0	0 00
Comcast Franchise Fee	0 00	0 00	0 00	0	23,731 46	22,500 00	1,231 46	5 47	30,000 00
TOTAL INCOME-OPERATING FUND	1,074 89	0 00	1,074 89	0	664,073 70	652,431 20	11,642 50	1 78	817,414 00
EXPENSES									
OPERATING FUND									
Management & Accounting	4,666 00	4,666 67	0 67	0 01	37,328 00	37,333 36	5 36	0 01	56,000 00
Management & Acc. Tam. Vil	455 00	455 00	0 00	0 00	3,640 00	3,640 00	0 00	0 00	5,460 00
Common Area Insurance	0 00	0 00	0 00	0	14,101 00	14,300 00	199 00	1 39	14,300 00
Directors & Officers Insurance	0 00	0 00	0 00	0	7,567 00	7,491 00	-76 00	-1 01	7,491 00
Legal Services	440 90	500 00	59 10	11 82	2,797 46	4,000 00	1,202 54	30 06	6,000 00
Audit & Tax Preparation	0 00	0 00	0 00	0	8,179 80	7,740 00	-439 80	-5 68	7,740 00
Landscape Maintenance	3,590 00	0 00	-3,590 00	0	186,231 98	181,500 00	-4,731 98	-2 61	181,500 00
Sprinkler System Maint.	3,446 62	0 00	-3,446 62	0	13,207 67	8,200 00	-5,007 67	-61 07	8,200 00
Irrigation Water	0 00	0 00	0 00	0	95,887 86	104,500 00	8,612 14	8 24	104,500 00
Landscape Maint. Tam Vil	0 00	0 00	0 00	0	604 00	0 00	-604 00	0	0 00
Irrigation Water - Tam Vil	0 00	0 00	0 00	0	17,006 34	15,500 00	-1,506 34	-9 72	15,500 00
Sprinkler Maintenance Tam Vil	573 79	0 00	-573 79	0	5,677 43	7,698 00	2,020 57	26 25	7,698 00
Trash Removal	11,665 83	11,315 84	-349 99	-3 09	92,634 03	90,526 64	-2,107 39	-2 33	135,790 00
Recycle Dumpster	1,111 68	975 00	-136 68	-14 02	5,892 26	7,800 00	1,907 74	24 46	11,700 00
Trash Removal Dumpster	107 75	105 00	-2 75	-2 62	747 87	840 00	92 13	10 97	1,260 00
Street Sweeping	0 00	0 00	0 00	0	13,270 00	6,800 00	-6,470 00	-95 15	6,800 00
Vacant Lot Mowing	300 00	0 00	-300 00	0	650 00	0 00	-650 00	0	0 00
Street Litter Pickup	833 33	833 34	0 01	0 00	5,833 31	6,666 72	833 41	12 50	10,000 00
Bike Path Maintenance	1,658 50	980 00	-678 50	-69 23	2,598 00	3,080 00	482 00	15 65	7,000 00
Bench Maintenance	0 00	0 00	0 00	0	2,474 42	4,600 00	2,125 58	46 21	4,600 00
Security Services	412 50	412 50	0 00	0 00	3,300 00	3,300 00	0 00	0 00	4,950 00
Fence Maintenance	239 57	0 00	-239 57	0	413 85	3,500 00	3,086 15	88 18	4,000 00
Street Light Maintenance	1,863 67	300 00	-1,563 67	-521 22	18,989 64	18,400 00	-589 64	-3 20	20,000 00
Street Light Electricity	4,013 67	4,750 00	736 33	15 50	29,320 94	38,000 00	8,679 06	22 84	57,000 00
Street Light Initial Turn On	0 00	0 00	0 00	0	0 00	2,000 00	2,000 00	100 00	2,000 00
Sign Maintenance	35 00	0 00	-35 00	0	379 48	7,050 00	6,670 52	94 62	7,050 00
Copy/Postage/Office Supplies	0 00	500 00	500 00	100 00	1,990 43	3,850 00	1,859 57	48 30	6,000 00
Meeting Expense	0 00	315 00	315 00	100 00	2,554 69	3,090 00	535 31	17 32	4,500 00
Telephone	64 80	75 00	10 20	13 60	448 84	600 00	151 16	25 19	900 00
Membership Fees	0 00	0 00	0 00	0	589 20	1,200 00	610 80	50 90	3,000 00
Bank Charges	0 00	0 00	0 00	0	6 28	0 00	-6 28	0	0 00
Covenant Protection Person	900 00	900 00	0 00	0 00	7,200 00	7,200 00	0 00	0 00	10,800 00
Accent Committee	0 00	250 00	250 00	100 00	150 00	500 00	350 00	70 00	500 00
Flags	0 00	0 00	0 00	0	484 42	1,000 00	515 58	51 56	1,000 00
Income Taxes	0 00	0 00	0 00	0	0 00	1,250 00	1,250 00	100 00	2,500 00
Transfer to Reserve Fund	0 00	0 00	0 00	0	75,000 00	75,000 00	0 00	0 00	100,000 00
Operating Contingency	0 00	0 00	0 00	0	0 00	175 00	175 00	100 00	175 00
Wildfire Restoration Project	0 00	0 00	0 00	0	0 00	1,500 00	1,500 00	100 00	1,500 00
TOTAL EXPENSE - OPERATING FUND	36,378 61	27,333 35	-9,045 26	-33 09	657,156 20	679,830 72	22,674 52	3 34	817,414 00
NET INCOME OPERATING FUND	-35,303 72	-27,333 35	-7,970 37	29 16	6,917 50	-27,399 52	34,317 02	-125 25	0 00

Balance Sheet (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Nov 2007

Prepared For:
BMSA Board of Directors
P.O. Box 6006
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P.O. Box 6006
Battlement Mesa, CO 81636

ASSETS

RESERVE FUND

Money Market	162,701.49
CD'S	285,000.00
CD Country Wide	95,838.74
Tamarisk Village Contingency	1,836.87

TOTAL ASSETS IN RESERVES

545,377.10

LIABILITIES

OWNERS EQUITY

RESERVE FUND

Retained Earnings	-147,356.03
Bike Path Fund	334,514.01
Street Light Fund	-29,739.62
Fencing Fund	293,047.88
Landscape Fund	54,531.36
General Reserve	37,813.04
Tam Vil Fund	2,566.46

TOTAL OWNERS EQUITY - RESERVES

545,377.10

LIABILITIES + OWNERS EQUITY

545,377.10

Income Statement (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Nov 2007

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	Month to Date	%	Year to Date	%
INCOME				
RESERVE FUND				
Assessment From Operating Fund	0 00	0 00	75,000 00	83.63
Interest Reserve Fund	806.25	100.00	14,685.68	16.37
TOTAL INCOME - RESERVE FUND	806.25	100.00	89,685.68	100.00
EXPENSE				
RESERVE FUND				
Hiking Path	0.00	0.00	99,900.00	111.39
Fence Replacement	0.00	0.00	1,200.00	1.34
TOTAL EXPENSE-RESERVE FUND	0.00	0.00	101,100.00	112.73
NET INCOME RESERVE FUND	806.25	100.00	-11,414.32	-12.73