

Balance Sheet (Accrual)
- (BMSA)
Oct 2007

Prepared For:
Battlement Mesa Service Assoc.
P. O. Box 6298
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P. O. Box 6006
Battlement Mesa, CO 81636

ASSETS
OPERATING FUND

Operating - Checking	211,348.04
Architectural Escrow Account	36,464.79
Insurance Reserve	2,000.00
Wildfire Restoration Project	7,556.66
Petty Cash	50.00
Accounts Receivable	16,619.47
Land	100.00
A/R from Reserve Fund	3,423.00
Pre-Paid Income Tax	1,486.00

TOTAL ASSETS 279,047.96

LIABILITIES
OPERATING FUND

Accounts Payable	27,268.25
Architectural Escrow Acc.	35,500.00
Pre-Paid Assessments	31,838.78
Pre-Paid Insurance Claim	7,129.00

TOTAL LIABILITIES 101,736.03

OWNERS EQUITY
OPERATING FUND

Fund Balance	110,004.61
Retained Earnings	67,307.32

TOTAL OWNERS EQUITY 177,311.93

LIABILITIES + OWNERS EQUITY 279,047.96

Budget Comparison (Accrual)
- (BMSA)
Oct 2007

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
OPERATING FUND									
Fines	-18,220 37	0 00	-18,220 37	0	-29,507 56	0 00	-29,507 56	0	0 00
Late Fees	1,300 93	0 00	1,300 93	0	11,563 66	0 00	11,563 66	0	0 00
Common Assessment	50,538 11	54,362 80	-3,824 69	-7 04	231,993 95	217,451 20	14,542 75	6 69	271,814 00
Developer Common Assessment	70,776 00	70,230 40	545 60	0 78	282,530 00	280,921 60	1,608 40	0 57	351,152 00
Tam Vil Front Lawn Assess.	5,157 68	5,731 60	-573 92	-10 01	23,900 14	22,926 40	973 74	4 25	28,658 00
Trash Assessment	25,371 24	27,158 00	-1,786 76	-6 58	117,469 05	108,632 00	8,837 05	8 13	135,790 00
Vacant Lot Mowing	550 00	0 00	550 00	0	550 00	0 00	550 00	0	0 00
Interest Operating Fund	92 91	0 00	92 91	0	768 11	0 00	768 11	0	0 00
Comcast Franchise Fee	8,058 29	7,500 00	558 29	7 44	23,731 46	22,500 00	1,231 46	5 47	30,000 00
TOTAL INCOME-OPERATING FUND	143,624 79	164,982 80	-21,358 01	-12 95	662,998 81	652,431 20	10,567 61	1 62	817,414 00
EXPENSES									
OPERATING FUND									
Management & Accounting	4,666 00	4,666 67	0 67	0 01	32,662 00	32,666 69	4 69	0 01	56,000 00
Management & Acc. Tam. Vil	455 00	455 00	0 00	0 00	3,185 00	3,185 00	0 00	0 00	5,460 00
Common Area Insurance	0 00	0 00	0 00	0	14,101 00	14,300 00	199 00	1 39	14,300 00
Directors & Officers Insurance	0 00	0 00	0 00	0	7,567 00	7,491 00	-76 00	-1 01	7,491 00
Legal Services	291 00	500 00	209 00	41 80	2,356 56	3,500 00	1,143 44	32 67	6,000 00
Audit & Tax Preparation	0 00	0 00	0 00	0	8,179 80	7,740 00	-439 80	-5 68	7,740 00
Landscape Maintenance	25,862 14	25,928 55	66 41	0 26	182,641 98	181,500 00	-1,141 98	-0 63	181,500 00
Sprinkler System Maint.	-3,424 74	1,171 42	4,596 16	392 36	9,761 05	8,200 00	-1,561 05	-19 04	8,200 00
Irrigation Water	3,009 83	14,928 55	11,918 72	79 84	95,887 86	104,500 00	8,612 14	8 24	104,500 00
Landscape Maint. Tam Vil	0 00	0 00	0 00	0	604 00	0 00	-604 00	0	0 00
Irrigation Water - Tam Vil	-3,009 83	2,214 28	5,224 11	235 93	17,006 34	15,500 00	-1,506 34	-9 72	15,500 00
Sprinkler Maintenance Tam Vil	694 10	1,099 70	405 60	36 88	5,103 64	7,698 00	2,594 36	33 70	7,698 00
Trash Removal	11,650 46	11,315 84	-334 62	-2 96	80,968 20	79,210 80	-1,757 40	-2 22	135,790 00
Recycle Dumpster	0 00	975 00	975 00	100 00	4,780 58	6,825 00	2,044 42	29 95	11,700 00
Trash Removal Dumpster	110 46	105 00	-5 46	-5 20	640 12	735 00	94 88	12 91	1,260 00
Street Sweeping	0 00	0 00	0 00	0	13,270 00	6,800 00	-6,470 00	-95 15	6,800 00
Vacant Lot Mowing	300 00	0 00	-300 00	0	350 00	0 00	-350 00	0	0 00
Street Litter Pickup	833 33	833 34	0 01	0 00	4,999 98	5,833 38	833 40	14 29	10,000 00
Bike Path Maintenance	70 00	300 00	230 00	76 67	939 50	2,100 00	1,160 50	55 26	7,000 00
Bench Maintenance	0 00	0 00	0 00	0	2,474 42	4,600 00	2,125 58	46 21	4,600 00
Security Services	412 50	412 50	0 00	0 00	2,887 50	2,887 50	0 00	0 00	4,950 00
Fence Maintenance	90 36	500 00	409 64	81 93	174 28	3,500 00	3,325 72	95 02	4,000 00
Street Light Maintenance	3,148 48	4,000 00	851 52	21 29	17,125 97	18,100 00	974 03	5 38	20,000 00
Street Light Electricity	7,738 45	4,750 00	-2,988 45	-62 91	25,307 27	33,250 00	7,942 73	23 89	57,000 00
Street Light Initial Turn On	0 00	0 00	0 00	0	0 00	2,000 00	2,000 00	100 00	2,000 00
Sign Maintenance	115 58	0 00	-115 58	0	344 48	7,050 00	6,705 52	95 11	7,050 00
Copy/Postage/Office Supplies	351 85	450 00	98 15	21 81	1,990 43	3,350 00	1,359 57	40 58	6,000 00
Meeting Expense	1,094 00	615 00	-479 00	-77 89	2,554 69	2,775 00	220 31	7 94	4,500 00
Telephone	64 63	75 00	10 37	13 83	384 04	525 00	140 96	26 85	900 00
Membership Fees	100 00	225 00	125 00	55 56	589 20	1,200 00	610 80	50 90	3,000 00
Bank Charges	0 00	0 00	0 00	0	6 28	0 00	-6 28	0	0 00
Covenant Protection Person	900 00	900 00	0 00	0 00	6,300 00	6,300 00	0 00	0 00	10,800 00
Accent Committee	150 00	0 00	-150 00	0	150 00	250 00	100 00	40 00	500 00
Flags	0 00	0 00	0 00	0	484 42	1,000 00	515 58	51 56	1,000 00
Income Taxes	0 00	0 00	0 00	0	0 00	1,250 00	1,250 00	100 00	2,500 00
Transfer to Reserve Fund	25,000 00	25,000 00	0 00	0 00	75,000 00	75,000 00	0 00	0 00	100,000 00
Operating Contingency	0 00	0 00	0 00	0	0 00	175 00	175 00	100 00	175 00
Wildfire Restoration Project	0 00	0 00	0 00	0	0 00	1,500 00	1,500 00	100 00	1,500 00
TOTAL EXPENSE - OPERATING FUND	80,673 60	101,420 85	20,747 25	20 46	620,777 59	652,497 37	31,719 78	4 86	817,414 00
NET INCOME OPERATING FUND	62,951 19	63,561 95	-610 76	-0 96	42,221 22	-66 17	42,287 39-63,907 19		0 00

Balance Sheet (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Oct 2007

Prepared For:
BMSA Board of Directors
P. O. Box 6006
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P O. Box 6006
Battlement Mesa, CO 81636

ASSETS

RESERVE FUND

Money Market	136,895.24
CD'S	285,000.00
CD Country Wide	95,838.74
Tamarisk Village Contingency	1,836.87
A/R FROM OPERATING FUND	25,000.00

TOTAL ASSETS IN RESERVES

544,570.85

LIABILITIES

OWNERS EQUITY

RESERVE FUND

Retained Earnings	-105,434.93
Bike Path Fund	321,004.88
Street Light Fund	-33,489.62
Fencing Fund	273,811.48
Landscape Fund	52,935.89
General Reserve	33,353.94
Tam Vil Fund	2,389.21

TOTAL OWNERS EQUITY - RESERVES

544,570.85

LIABILITIES + OWNERS EQUITY

544,570.85

Income Statement (Accrual)
P.O. BOX 6006 - (BMSA-RES)
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
INCOME				
RESERVE FUND				
Assessment From Operating Fund	25,000.00	96.66	75,000.00	84.38
Interest Reserve Fund	864.38	3.34	13,879.43	15.62
TOTAL INCOME - RESERVE FUND	<u>25,864.38</u>	<u>100.00</u>	<u>88,879.43</u>	<u>100.00</u>
EXPENSE				
RESERVE FUND				
Hiking Path	0.00	0.00	99,900.00	112.40
Fence Replacement	0.00	0.00	1,200.00	1.35
TOTAL EXPENSE-RESERVE FUND	<u>0.00</u>	<u>0.00</u>	<u>101,100.00</u>	<u>113.75</u>
NET INCOME RESERVE FUND	<u>25,864.38</u>	<u>100.00</u>	<u>-12,220.57</u>	<u>-13.75</u>