

Balance Sheet (Accrual)
- (BMSA)
Sep 2007

Prepared For:
Battlement Mesa Service Assoc.
P.O. Box 6298
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P.O. Box 6006
Battlement Mesa, CO 81636

ASSETS
OPERATING FUND

Operating - Checking	179,805.96
Architectural Escrow Account	35,423.61
Insurance Reserve	2,000.00
Wildfire Restoration Project	7,553.14
Petty Cash	50.00
Accounts Receivable	35,478.22
Land	100.00
A/R from Reserve Fund	3,000.00

TOTAL ASSETS

263,410.93

LIABILITIES
OPERATING FUND

Accounts Payable	49,482.27
Architectural Escrow Acc.	34,500.00
Pre-Paid Assessments	65,987.92
Pre-Paid Insurance Claim	7,129.00
Income Tax Payable	2,579.00

TOTAL LIABILITIES

159,678.19

OWNERS EQUITY
OPERATING FUND

Fund Balance	99,376.61
Retained Earnings	4,356.13

TOTAL OWNERS EQUITY

103,732.74

LIABILITIES + OWNERS EQUITY

263,410.93

Budget Comparison (Accrual)
- (BMSA)
Sep 2007

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
OPERATING FUND									
Fines	-3,096 00	0 00	-3,096 00	0	-11,287 19	0 00	-11,287 19	0	0 00
Late Fees	0 00	0 00	0 00	0	10,262 73	0 00	10,262 73	0	0 00
Common Assessment	951 58	0 00	951 58	0	181,455 84	163,088 40	18,367 44	11 26	271,814 00
Developer Common Assessment	0 00	0 00	0 00	0	211,754 00	210,691 20	1,062 80	0 50	351,152 00
Tam Vil Front Lawn Assess.	0 00	0 00	0 00	0	18,742 46	17,194 80	1,547 66	9 00	28,658 00
Trash Assessment	44 53	0 00	44 53	0	92,097 81	81,474 00	10,623 81	13.04	135,790 00
Interest Operating Fund	82 55	0 00	82 55	0	675 20	0 00	675 20	0	0 00
Comcast Franchise Fee	0 00	0 00	0 00	0	15,673 17	15,000 00	673 17	4.49	30,000 00
TOTAL INCOME-OPERATING FUND	-2,017 34	0 00	-2,017.34	0	519,374 02	487,448 40	31,925.62	6 55	817,414 00
EXPENSES									
OPERATING FUND									
Management & Accounting	4,666 00	4,666 67	0 67	0 01	27,996 00	28,000 02	4 02	0 01	56,000 00
Management & Acc. Tam. Vil	455 00	455 00	0 00	0 00	2,730 00	2,730 00	0 00	0 00	5,460 00
Common Area Insurance	0 00	0 00	0 00	0	14,101 00	14,300 00	199 00	1 39	14,300 00
Directors & Officers Insurance	0 00	0 00	0 00	0	7,567 00	7,491 00	-76 00	-1 01	7,491 00
Legal Services	816 49	500 00	-316 49	-63 30	2,065 56	3,000 00	934 44	31 15	6,000 00
Audit & Tax Preparation	4,413 50	0 00	-4,413 50	0	8,179 80	7,740 00	-439 80	-5 68	7,740 00
Landscape Maintenance	24,461 14	25,928 55	1,467 41	5 66	156,779 84	155,571 45	-1,208 39	-0 78	181,500 00
Sprinkler System Maint.	218 33	1,171 43	953 10	81.36	13,185 79	7,028 58	-6,157 21	-87 60	8,200 00
Irrigation Water	11,239 40	14,928 55	3,689 15	24 71	92,878 03	89,571 45	-3,306 58	-3 69	104,500 00
Landscape Maint. Tam Vil	0 00	0 00	0 00	0	604 00	0 00	-604 00	0	0 00
Irrigation Water - Tam Vil	3,288 25	2,214 28	-1,073 97	-48 50	20,016 17	13,285 72	-6,730 45	-50 66	15,500 00
Sprinkler Maintenance Tam Vil	26 13	1,099 70	1,073 57	97 62	4,409 54	6,598 30	2,188 76	33 17	7,698 00
Trash Removal	11,710 98	11,315 84	-395 14	-3 49	69,317 74	67,894 96	-1,422 78	-2 10	135,790 00
Recycle Dumpster	1,472 54	975 00	-497 54	-51 03	4,780 58	5,850 00	1,069 42	18 28	11,700 00
Trash Removal Dumpster	0 00	105 00	105 00	100 00	529 66	630 00	100 34	15 93	1,260 00
Street Sweeping	0 00	0 00	0 00	0	13,270 00	6,800 00	-6,470 00	-95 15	6,800 00
Vacant Lot Mowing	0 00	0 00	0 00	0	50 00	0 00	-50 00	0	0 00
Street Litter Pickup	833 33	833 34	0 01	0 00	4,166 65	5,000 04	833 39	16 67	10,000 00
Bike Path Maintenance	35 00	300 00	265 00	88 33	869 50	1,800 00	930 50	51 69	7,000 00
Bench Maintenance	2,421 92	0 00	-2,421 92	0	2,474 42	4,600 00	2,125 58	46 21	4,600 00
Security Services	412 50	412 50	0 00	0 00	2,475 00	2,475 00	0 00	0 00	4,950 00
Fence Maintenance	17 50	500 00	482 50	96 50	83 92	3,000 00	2,916 08	97 20	4,000 00
Street Light Maintenance	6,041 31	700 00	-5,341 31	-763 04	13,977 49	14,100 00	122 51	0 87	20,000 00
Street Light Electricity	443 32	4,750 00	4,306 68	90 67	17,568 82	28,500 00	10,931 18	38 36	57,000 00
Street Light Initial Turn On	0 00	1,000 00	1,000 00	100 00	0 00	2,000 00	2,000 00	100 00	2,000 00
Sign Maintenance	0 00	500 00	500 00	100 00	228 90	7,050 00	6,821 10	96 75	7,050 00
Copy/Postage/Office Supplies	396 01	450 00	53 99	12 00	1,638 58	2,900 00	1,261 42	43 50	6,000 00
Meeting Expense	546 79	585 00	38 21	6 53	1,460 69	2,160 00	699 31	32 38	4,500 00
Telephone	0 00	75 00	75 00	100 00	319 41	450 00	130 59	29 02	900 00
Membership Fees	0 00	200 00	200 00	100 00	489 20	975 00	485 80	49 83	3,000 00
Bank Charges	0 00	0 00	0 00	0	6 28	0 00	-6 28	0	0 00
Covenant Protection Person	900 00	900 00	0 00	0 00	5,400 00	5,400 00	0 00	0 00	10,800 00
Accent Committee	0 00	0 00	0 00	0	0 00	250 00	250 00	100 00	500 00
Flags	0 00	0 00	0 00	0	484 42	1,000 00	515 58	51 56	1,000 00
Income Taxes	0 00	0 00	0 00	0	0 00	1,250 00	1,250 00	100 00	2,500 00
Transfer to Reserve Fund	0 00	0 00	0 00	0	50,000 00	50,000 00	0 00	0 00	100,000 00
Operating Contingency	0 00	0 00	0 00	0	0 00	175 00	175 00	100 00	175 00
Wildfire Restoration Project	0 00	0 00	0 00	0	0 00	1,500 00	1,500 00	100 00	1,500 00
TOTAL EXPENSE - OPERATING FUND	74,815 44	74,565 86	-249 58	-0 33	540,103 99	551,076 52	10,972 53	1 99	817,414 00
NET INCOME OPERATING FUND	-76,832 78	-74,565 86	-2,266 92	3 04	-20,729 97	-63,628 12	42,898 15	-67 42	0 00

Balance Sheet (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Sep 2007

Prepared For:
BMSA Board of Directors
P O. Box 6006
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P.O. Box 6006
Battlement Mesa, CO 81636

ASSETS

RESERVE FUND

Money Market	139,030.86
CD'S	285,000.00
CD Country Wide	95,838.74
Tamarisk Village Contingency	1,836.87

TOTAL ASSETS IN RESERVES

521,706.47

LIABILITIES

RESERVE FUND

Payable To Operating Fund	3,000.00
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TOTAL LIABILITIES - RESERVE

3,000.00

OWNERS EQUITY

RESERVE FUND

Retained Earnings	-131,299.31
Bike Path Fund	321,004.88
Street Light Fund	-33,489.62
Fencing Fund	273,811.48
Landscape Fund	52,935.89
General Reserve	33,353.94
Tam Vil Fund	2,389.21

TOTAL OWNERS EQUITY - RESERVES

518,706.47

LIABILITIES + OWNERS EQUITY

521,706.47

Income Statement (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Sep 2007

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 BMSA Board of Directors
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
INCOME				
RESERVE FUND				
Assessment From Operating Fund	0.00	0.00	50,000.00	79.35
Interest Reserve Fund	962.02	100.00	13,015.05	20.65
TOTAL INCOME - RESERVE FUND	<u>962.02</u>	<u>100.00</u>	<u>63,015.05</u>	<u>100.00</u>
EXPENSE				
RESERVE FUND				
Hiking Path	3,000.00	311.84	99,900.00	158.53
Fence Replacement	0.00	0.00	1,200.00	1.90
TOTAL EXPENSE-RESERVE FUND	<u>3,000.00</u>	<u>311.84</u>	<u>101,100.00</u>	<u>160.44</u>
NET INCOME RESERVE FUND	<u>-2,037.98</u>	<u>-211.84</u>	<u>-38,084.95</u>	<u>-60.44</u>