

Balance Sheet (Accrual)
- (BMSA)
Jul 2007

Prepared For:
Battlement Mesa Service Assoc.
P.O. Box 6298
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P.O. Box 6006
Battlement Mesa, CO 81636

ASSETS
OPERATING FUND

Operating - Checking	318,207.94
Architectural Escrow Account	36,335.99
Insurance Reserve	2,000.00
Wildfire Restoration Project	7,545.66
Petty Cash	50.00
Accounts Receivable	66,615.55
Land	100.00
A/R from Reserve Fund	1,200.00

TOTAL ASSETS

432,055.14

LIABILITIES
OPERATING FUND

Accounts Payable	56,583.65
Architectural Escrow Acc.	34,500.00
Pre-Paid Assessments	54,891.44
Pre-Paid Insurance Claim	9,697.50
Income Tax Payable	2,579.00

TOTAL LIABILITIES

158,251.59

OWNERS EQUITY
OPERATING FUND

Fund Balance	99,376.61
Retained Earnings	174,426.94

TOTAL OWNERS EQUITY

273,803.55

LIABILITIES + OWNERS EQUITY

432,055.14

**Budget Comparison (Accrual)
- (BMSA)
Jul 2007**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
OPERATING FUND									
Fines	1,700.00	0 00	1,700 00	0	1,800 00	0 00	1,800 00	0	0 00
Late Fees	1,773.69	0 00	1,773 69	0	10,375 03	0 00	10,375 03	0	0 00
Common Assessment	80,543 04	81,544.20	-1,001 16	-1.23	179,455 55	163,088.40	16,367 15	10.04	271,814 00
Developer Common Assessment	28,737.00	105,345 60	-76,608 60	-72.72	211,385 00	210,691 20	693 80	0.33	351,152 00
Tam VII Front Lawn Assess.	8,169.00	8,597.40	-428 40	-4.98	18,807 46	17,194 80	1,612 66	9.38	28,658 00
Trash Assessment	41,628.13	40,737.00	891.13	2.19	92,251 49	81,474 00	10,777 49	13.23	135,790 00
Interest Operating Fund	123 07	0 00	123 07	0	475 32	0 00	475 32	0	0 00
Comcast Franchise Fee	0 00	7,500.00	-7,500 00	-100.00	7,555 41	15,000 00	-7,444 59	-49.63	30,000 00
TOTAL INCOME-OPERATING FUND	162,673.93	243,724 20	-81,050 27	-33.25	522,105 26	487,448 40	34,656 86	7.11	817,414 00
EXPENSES									
OPERATING FUND									
Management & Accounting	4,666.00	4,666.67	0 67	0 01	18,664 00	18,666 68	2 68	0 01	56,000 00
Management & Acc. Tam. VII	455 00	455 00	0 00	0 00	1,820 00	1,820 00	0 00	0 00	5,460 00
Common Area Insurance	0 00	14,300 00	14,300 00	100 00	0 00	14,300 00	14,300 00	100 00	14,300 00
Directors & Officers Insurance	0 00	0 00	0 00	0	7,567 00	7,491 00	-76 00	-1.01	7,491 00
Legal Services	510 50	500 00	-10 50	-2 10	1,392 25	2,000 00	607 75	30 39	6,000 00
Audit & Tax Preparation	0 00	0 00	0 00	0	3,766 30	7,740 00	3,973 70	51 34	7,740 00
Landscape Maintenance	31,000 14	25,928 58	-5,071 56	-19.56	108,461 56	103,714 32	-4,747 24	-4.58	181,500 00
Sprinkler System Maint.	6,300 43	1,171 43	-5,129 00	-437 84	8,504 37	4,685 72	-3,818 65	-81 50	8,200 00
Irrigation Water	29,573 99	19,928 58	-9,645 41	-48 40	61,841 83	54,714 32	-7,127 51	-13.03	104,500 00
Landscape Maint. Tam VII	0 00	0 00	0 00	0	604 00	0 00	-604 00	0	0 00
Irrigation Water - Tam VII	5,297 75	2,214 30	-3,083 45	-139 25	12,049 53	8,857 16	-3,192 37	-36 04	15,500 00
Sprinkler Maintenance Tam VII	1,875 49	1,099 72	-775 77	-70 54	3,581 89	4,398 88	816 99	18 57	7,698 00
Trash Removal	11,558 24	11,315 84	-242 40	-2 14	46,017 78	45,263 28	-754 50	-1 67	135,790 00
Recycle Dumpster	1,112 14	975 00	-137 14	-14 07	3,308 04	3,900 00	591 96	15 18	11,700 00
Trash Removal Dumpster	106 48	105 00	-1 48	-1 41	419 93	420 00	0 07	0 02	1,260 00
Street Sweeping	6,635 00	0 00	-6,635 00	0	13,270 00	6,800 00	-6,470 00	-95 15	6,800 00
Vacant Lot Mowing	50 00	0 00	-50 00	0	50 00	0 00	-50 00	0	0 00
Street Litter Pickup	833 33	833 34	0 01	0 00	2,499 99	3,333 36	833 37	25 00	10,000 00
Bike Path Maintenance	17 50	300 00	282 50	94 17	817 00	1,200 00	383 00	31 92	7,000 00
Bench Maintenance	0 00	2,300 00	2,300 00	100 00	52 50	4,600 00	4,547 50	98 86	4,600 00
Security Services	412 50	412 50	0 00	0 00	1,650 00	1,650 00	0 00	0 00	4,950 00
Fence Maintenance	35 00	500 00	465 00	93 00	66 42	2,000 00	1,933 58	96 68	4,000 00
Street Light Maintenance	1,125 00	700 00	-425 00	-60 71	6,802 40	9,400 00	2,597 60	27 63	20,000 00
Street Light Electricity	4,662 06	4,750 00	87 94	1 85	12,683 75	19,000 00	6,316 25	33 24	57,000 00
Street Light Initial Turn On	0 00	0 00	0 00	0	0 00	1,000 00	1,000 00	100 00	2,000 00
Sign Maintenance	0 00	550 00	550 00	100 00	228 90	6,050 00	5,821 10	96 22	7,050 00
Copy/Postage/Office Supplies	798 19	450 00	-348 19	-77 38	895 69	1,950 00	1,054 31	54 07	6,000 00
Meeting Expense	40 00	315 00	275 00	87 30	913 90	1,260 00	346 10	27 47	4,500 00
Telephone	63 91	75 00	11 09	14 79	255 49	300 00	44 51	14 84	900 00
Membership Fees	150 00	225 00	75 00	33 33	489 20	775 00	285 80	36 88	3,000 00
Bank Charges	0 00	0 00	0 00	0	6 28	0 00	-6 28	0	0 00
Covenant Protection Person	900 00	900 00	0 00	0 00	3,600 00	3,600 00	0 00	0 00	10,800 00
Accent Committee	0 00	0 00	0 00	0	0 00	250 00	250 00	100 00	500 00
Flags	0 00	0 00	0 00	0	484 42	1,000 00	515 58	51 56	1,000 00
Income Taxes	0 00	1,250 00	1,250 00	100 00	0 00	1,250 00	1,250 00	100 00	2,500 00
Transfer to Reserve Fund	25,000 00	25,000 00	0 00	0 00	50,000 00	50,000 00	0 00	0 00	100,000 00
Operating Contingency	0 00	0 00	0 00	0	0 00	175 00	175 00	100 00	175 00
Wildfire Restoration Project	0 00	0 00	0 00	0	0 00	1,500 00	1,500 00	100 00	1,500 00
TOTAL EXPENSE - OPERATING FUND	133,178 65	121,220 96	-11,957 69	-9 86	372,764 42	395,064 72	22,300 30	5 64	817,414 00
NET INCOME OPERATING FUND	29,495 28	122,503 24	-93,007 96	-75 92	149,340 84	92,383 68	56,957 16	61 65	0 00

Income Statement (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Jul 2007

Prepared For:
 BMSA Board of Directors
 P.O. Box 6006
 Battlement Mesa, CO 81636

Prepared By:
 Battlement Mesa Company
 P.O. Box 6006
 Battlement Mesa, CO 81636

	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
INCOME				
RESERVE FUND				
Assessment From Operating Fund	0.00	0.00	25,000.00	70.01
Interest Reserve Fund	4,815.66	100.00	10,709.15	29.99
TOTAL INCOME - RESERVE FUND	<u>4,815.66</u>	<u>100.00</u>	<u>35,709.15</u>	<u>100.00</u>
EXPENSE				
RESERVE FUND				
Fence Replacement	0.00	0.00	1,200.00	3.36
TOTAL EXPENSE-RESERVE FUND	<u>0.00</u>	<u>0.00</u>	<u>1,200.00</u>	<u>3.36</u>
NET INCOME RESERVE FUND	<u>4,815.66</u>	<u>100.00</u>	<u>34,509.15</u>	<u>96.64</u>

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Jul 2007

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ASSETS

RESERVE FUND

Money Market	209,824.96
CD'S	285,000.00
CD Country Wide	95,838.74
Tamarisk Village Contingency	1,836.87

TOTAL ASSETS IN RESERVES

592,500.57

LIABILITIES

RESERVE FUND

Payable To Operating Fund	1,200.00
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TOTAL LIABILITIES - RESERVE

1,200.00

OWNERS EQUITY

RESERVE FUND

Retained Earnings	-33,705.21
Bike Path Fund	316,004.88
Street Light Fund	-37,239.62
Fencing Fund	261,311.48
Landscape Fund	52,935.89
General Reserve	29,603.94
Tam Vil Fund	2,389.21

TOTAL OWNERS EQUITY - RESERVES

591,300.57

LIABILITIES + OWNERS EQUITY

592,500.57