

Balance Sheet (Accrual)
- (BMSA)
Jun 2007

Prepared For:
Battlement Mesa Service Assoc.
P.O. Box 6298
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P.O. Box 6006
Battlement Mesa, CO 81636

ASSETS
OPERATING FUND

Operating - Checking	291,646.08
Architectural Escrow Account	36,286.65
Insurance Reserve	2,000.00
Wildfire Restoration Project	7,541.81
Petty Cash	50.00
Accounts Receivable	135,555.54
Land	100.00
A/R from Reserve Fund	1,200.00

TOTAL ASSETS

474,380.08

LIABILITIES
OPERATING FUND

Accounts Payable	75,901.03
Architectural Escrow Acc.	35,500.00
Pre-Paid Assessments	106,394.28
Pre-Paid Insurance Claim	9,697.50
Income Tax Payable	2,579.00

TOTAL LIABILITIES

230,071.81

OWNERS EQUITY
OPERATING FUND

Fund Balance	99,376.61
Retained Earnings	144,931.66

TOTAL OWNERS EQUITY

244,308.27

LIABILITIES + OWNERS EQUITY

474,380.08

**Budget Comparison (Accrual)
- (BMSA)
Jun 2007**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
OPERATING FUND									
Fines	800.00	0.00	800.00	0	100.00	0.00	100.00	0	0.00
Late Fees	-192.05	0.00	-192.05	0	8,601.34	0.00	8,601.34	0	0.00
Common Assessment	933.56	0.00	933.56	0	98,912.51	81,544.20	17,368.31	21.30	271,814.00
Developer Common Assessment	0.00	0.00	0.00	0	182,648.00	105,345.60	77,302.40	73.38	351,152.00
Tam Vil Front Lawn Assess.	-113.00	0.00	-113.00	0	10,638.46	8,597.40	2,041.06	23.74	28,658.00
Trash Assessment	-114.86	0.00	-114.86	0	50,623.36	40,737.00	9,886.36	24.27	135,790.00
Interest Operating Fund	117.22	0.00	117.22	0	352.25	0.00	352.25	0	0.00
Comcast Franchise Fee	0.00	0.00	0.00	0	7,555.41	7,500.00	55.41	0.74	30,000.00
TOTAL INCOME-OPERATING FUND	1,430.87	0.00	1,430.87	0	359,431.33	243,724.20	115,707.13	47.47	817,414.00
EXPENSES									
OPERATING FUND									
Management & Accounting	4,666.00	4,666.67	0.67	0.01	13,998.00	14,000.01	2.01	0.01	56,000.00
Management & Acc. Tam. Vil	455.00	455.00	0.00	0.00	1,365.00	1,365.00	0.00	0.00	5,460.00
Common Area Insurance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	14,300.00
Directors & Officers Insurance	7,567.00	7,491.00	-76.00	-1.01	7,567.00	7,491.00	-76.00	-1.01	7,491.00
Legal Services	310.00	500.00	190.00	38.00	881.75	1,500.00	618.25	41.22	6,000.00
Audit & Tax Preparation	3,766.30	0.00	-3,766.30	0	3,766.30	7,740.00	3,973.70	51.34	7,740.00
Landscape Maintenance	23,957.14	25,928.58	1,971.44	7.60	77,461.42	77,785.74	324.32	0.42	181,500.00
Sprinkler System Maint.	36.52	1,171.43	1,134.91	96.88	2,203.94	3,514.29	1,310.35	37.29	8,200.00
Irrigation Water	20,112.57	14,928.58	-5,183.99	-34.73	32,267.84	34,785.74	2,517.90	7.24	104,500.00
Landscape Maint. Tam Vil	0.00	0.00	0.00	0	604.00	0.00	-604.00	0	0.00
Irrigation Water - Tam Vil	3,592.79	2,214.30	-1,378.49	-62.25	6,751.78	6,642.86	-108.92	-1.64	15,500.00
Sprinkler Maintenance Tam Vil	604.00	1,099.72	495.72	45.08	1,706.40	3,299.16	1,592.76	48.28	7,698.00
Trash Removal	11,512.13	11,315.84	-196.29	-1.73	34,459.54	33,947.44	-512.10	-1.51	135,790.00
Recycle Dumpster	732.42	975.00	242.58	24.88	2,195.90	2,925.00	729.10	24.93	11,700.00
Trash Removal Dumpster	106.39	105.00	-1.39	-1.32	313.45	315.00	1.55	0.49	1,260.00
Street Sweeping	0.00	0.00	0.00	0	6,635.00	6,800.00	165.00	2.43	6,800.00
Street Litter Pickup	833.33	833.34	0.01	0.00	1,666.66	2,500.02	833.36	33.33	10,000.00
Bike Path Maintenance	0.00	300.00	300.00	100.00	799.50	900.00	100.50	11.17	7,000.00
Bench Maintenance	0.00	2,300.00	2,300.00	100.00	52.50	2,300.00	2,247.50	97.72	4,600.00
Security Services	412.50	412.50	0.00	0.00	1,237.50	1,237.50	0.00	0.00	4,950.00
Fence Maintenance	0.00	500.00	500.00	100.00	31.42	1,500.00	1,468.58	97.91	4,000.00
Street Light Maintenance	3,322.28	4,000.00	677.72	16.94	5,677.40	8,700.00	3,022.60	34.74	20,000.00
Street Light Electricity	401.74	4,750.00	4,348.26	91.54	8,021.69	14,250.00	6,228.31	43.71	57,000.00
Street Light Initial Turn On	0.00	1,000.00	1,000.00	100.00	0.00	1,000.00	1,000.00	100.00	2,000.00
Sign Maintenance	0.00	4,000.00	4,000.00	100.00	228.90	5,500.00	5,271.10	95.84	7,050.00
Copy/Postage/Office Supplies	86.00	450.00	364.00	80.89	97.50	1,500.00	1,402.50	93.50	6,000.00
Meeting Expense	426.00	315.00	-111.00	-35.24	873.90	945.00	71.10	7.52	4,500.00
Telephone	0.00	75.00	75.00	100.00	191.58	225.00	33.42	14.85	900.00
Membership Fees	118.00	125.00	7.00	5.60	339.20	550.00	210.80	38.33	3,000.00
Bank Charges	0.30	0.00	-0.30	0	6.28	0.00	-6.28	0	0.00
Covenant Protection Person	900.00	900.00	0.00	0.00	2,700.00	2,700.00	0.00	0.00	10,800.00
Accent Committee	0.00	250.00	250.00	100.00	0.00	250.00	250.00	100.00	500.00
Flags	0.00	0.00	0.00	0	484.42	1,000.00	515.58	51.56	1,000.00
Income Taxes	0.00	0.00	0.00	0	0.00	0.00	0.00	0	2,500.00
Transfer to Reserve Fund	0.00	0.00	0.00	0	25,000.00	25,000.00	0.00	0.00	100,000.00
Operating Contingency	0.00	0.00	0.00	0	0.00	175.00	175.00	100.00	175.00
Wildfire Restoration Project	0.00	0.00	0.00	0	0.00	1,500.00	1,500.00	100.00	1,500.00
TOTAL EXPENSE - OPERATING FUND	83,918.41	91,061.96	7,143.55	7.84	239,585.77	273,843.76	34,257.99	12.51	817,414.00
NET INCOME OPERATING FUND	-82,487.54	-91,061.96	8,574.42	-9.42	119,845.56	-30,119.56	149,965.12	-497.90	0.00

Income Statement (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Jun 2007

Prepared For:
 BMSA Board of Directors
 P.O. Box 6006
 Battlement Mesa, CO 81636

Prepared By:
 Battlement Mesa Company
 P.O. Box 6006
 Battlement Mesa, CO 81636

	Month to Date	%	Year to Date	%
INCOME				
RESERVE FUND				
Assessment From Operating Fund	0.00	0.00	25,000.00	80.92
Interest Reserve Fund	1,113.37	100.00	5,893.49	19.08
TOTAL INCOME - RESERVE FUND	1,113.37	100.00	30,893.49	100.00
 EXPENSE				
RESERVE FUND				
Fence Replacement	1,200.00	107.78	1,200.00	3.88
TOTAL EXPENSE-RESERVE FUND	1,200.00	107.78	1,200.00	3.88
 NET INCOME RESERVE FUND	-86.63	-7.78	29,693.49	96.12

Balance Sheet (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Jun 2007

Prepared For:
BMSA Board of Directors
P.O. Box 6006
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P.O. Box 6006
Battlement Mesa, CO 81636

ASSETS

RESERVE FUND

Money Market	205,009.30
CD'S	285,000.00
CD Country Wide	95,838.74
Tamarisk Village Contingency	1,836.87

TOTAL ASSETS IN RESERVES

587,684.91

LIABILITIES

RESERVE FUND

Payable To Operating Fund	1,200.00
---------------------------	----------

TOTAL LIABILITIES - RESERVE

1,200.00

OWNERS EQUITY

RESERVE FUND

Retained Earnings	-38,520.87
Bike Path Fund	316,004.88
Street Light Fund	-37,239.62
Fencing Fund	261,311.48
Landscape Fund	52,935.89
General Reserve	29,603.94
Tam Vil Fund	2,389.21

TOTAL OWNERS EQUITY - RESERVES

586,484.91

LIABILITIES + OWNERS EQUITY

587,684.91