

**Balance Sheet (Accrual)**  
**- (BMSA)**  
**May 2007**

Prepared For:  
Battlement Mesa Service Assoc.  
P.O. Box 6298  
Battlement Mesa, CO 81636

Prepared By:  
Battlement Mesa Company  
P.O. Box 6006  
Battlement Mesa, CO 81636

**ASSETS**  
**OPERATING FUND**

Operating - Checking	353,844.74
Architectural Escrow Account	34,239.53
Insurance Reserve	2,000.00
Wildfire Restoration Project	7,538.10
Petty Cash	50.00
Accounts Receivable	62,498.21
Land	100.00

**TOTAL ASSETS**

460,270.58

**LIABILITIES**  
**OPERATING FUND**

Accounts Payable	73,163.99
Architectural Escrow Acc.	33,500.00
Pre-Paid Assessments	91,510.28
Pre-Paid Insurance Claim	9,697.50
Income Tax Payable	2,579.00

**TOTAL LIABILITIES**

210,450.77

**OWNERS EQUITY**  
**OPERATING FUND**

Fund Balance	99,376.61
Retained Earnings	150,443.20

**TOTAL OWNERS EQUITY**

249,819.81

**LIABILITIES + OWNERS EQUITY**

460,270.58

**Budget Comparison (Accrual)**  
**- (BMSA)**  
**May 2007**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
<b>INCOME</b>									
<b>OPERATING FUND</b>									
Fines	4,625.00	0.00	4,625.00	0	-700.00	0.00	-700.00	0	0.00
Late Fees	-63.42	0.00	-63.42	0	8,793.39	0.00	8,793.39	0	0.00
Common Assessment	759.04	0.00	759.04	0	97,978.95	81,544.20	16,434.75	20.15	271,814.00
Developer Common Assessment	0.00	0.00	0.00	0	105,672.00	105,345.60	326.40	0.31	351,152.00
Tam Vil Front Lawn Assess.	0.00	0.00	0.00	0	10,751.46	8,597.40	2,154.06	25.05	28,658.00
Trash Assessment	-92.29	0.00	-92.29	0	50,738.22	40,737.00	10,001.22	24.55	135,790.00
Interest Operating Fund	123.42	0.00	123.42	0	235.03	0.00	235.03	0	0.00
Comcast Franchise Fee	0.00	0.00	0.00	0	7,555.41	7,500.00	55.41	0.74	30,000.00
<b>TOTAL INCOME-OPERATING FUND</b>	<b>5,351.75</b>	<b>0.00</b>	<b>5,351.75</b>	<b>0</b>	<b>281,024.46</b>	<b>243,724.20</b>	<b>37,300.26</b>	<b>15.30</b>	<b>817,414.00</b>
<b>EXPENSES</b>									
<b>OPERATING FUND</b>									
Management & Accounting	4,666.00	4,666.67	0.67	0.01	9,332.00	9,333.34	1.34	0.01	56,000.00
Management & Acc. Tam. Vil	455.00	455.00	0.00	0.00	910.00	910.00	0.00	0.00	5,460.00
Common Area Insurance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	14,300.00
Directors & Officers Insurance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	7,491.00
Legal Services	373.75	500.00	126.25	25.25	571.75	1,000.00	428.25	42.83	6,000.00
Audit & Tax Preparation	0.00	7,740.00	7,740.00	100.00	0.00	7,740.00	7,740.00	100.00	7,740.00
Landscape Maintenance	25,857.14	25,928.58	71.44	0.28	53,504.28	51,857.16	-1,647.12	-3.18	181,500.00
Sprinkler System Maint.	1,915.50	1,171.43	-744.07	-63.52	2,167.42	2,342.86	175.44	7.49	8,200.00
Irrigation Water	11,462.25	14,928.58	3,466.33	23.22	12,155.27	19,857.16	7,701.89	38.79	104,500.00
Landscape Maint. Tam Vil	604.00	0.00	-604.00	0	604.00	0.00	-604.00	0	0.00
Irrigation Water - Tam Vil	3,068.99	2,214.28	-854.71	-38.60	3,158.99	4,428.56	1,269.57	28.67	15,500.00
Sprinkler Maintenance Tam Vil	399.20	1,099.72	700.52	63.70	1,102.40	2,199.44	1,097.04	49.88	7,698.00
Trash Removal	11,512.13	11,315.80	-196.33	-1.74	22,947.41	22,631.60	-315.81	-1.40	135,790.00
Recycle Dumpster	731.74	975.00	243.26	24.95	1,463.48	1,950.00	486.52	24.95	11,700.00
Trash Removal Dumpster	106.39	105.00	-1.39	-1.32	207.06	210.00	2.94	1.40	1,260.00
Street Sweeping	6,635.00	6,800.00	165.00	2.43	6,635.00	6,800.00	165.00	2.43	6,800.00
Street Litter Pickup	833.33	833.34	0.01	0.00	833.33	1,666.68	833.35	50.00	10,000.00
Bike Path Maintenance	321.00	300.00	-21.00	-7.00	799.50	600.00	-199.50	-33.25	7,000.00
Bench Maintenance	0.00	0.00	0.00	0	52.50	0.00	-52.50	0	4,600.00
Security Services	412.50	412.50	0.00	0.00	825.00	825.00	0.00	0.00	4,950.00
Fence Maintenance	0.00	500.00	500.00	100.00	31.42	1,000.00	968.58	96.86	4,000.00
Street Light Maintenance	750.60	700.00	-50.60	-7.23	2,355.12	4,700.00	2,344.88	49.89	20,000.00
Street Light Electricity	3,051.56	4,750.00	1,698.44	35.76	7,619.95	9,500.00	1,880.05	19.79	57,000.00
Street Light Initial Turn On	0.00	0.00	0.00	0	0.00	0.00	0.00	0	2,000.00
Sign Maintenance	149.40	1,500.00	1,350.60	90.04	228.90	1,500.00	1,271.10	84.74	7,050.00
Copy/Postage/Office Supplies	11.50	600.00	588.50	98.08	11.50	1,050.00	1,038.50	98.90	6,000.00
Meeting Expense	291.90	315.00	23.10	7.33	447.90	630.00	182.10	28.90	4,500.00
Telephone	127.78	75.00	-52.78	-70.37	191.58	150.00	-41.58	-27.72	900.00
Membership Fees	71.20	200.00	128.80	64.40	221.20	425.00	203.80	47.95	3,000.00
Bank Charges	0.00	0.00	0.00	0	5.98	0.00	-5.98	0	0.00
Covenant Protection Person	900.00	900.00	0.00	0.00	1,800.00	1,800.00	0.00	0.00	10,800.00
Accent Committee	0.00	0.00	0.00	0	0.00	0.00	0.00	0	500.00
Flags	0.00	1,000.00	1,000.00	100.00	484.42	1,000.00	515.58	51.56	1,000.00
Income Taxes	0.00	0.00	0.00	0	0.00	0.00	0.00	0	2,500.00
Transfer to Reserve Fund	0.00	0.00	0.00	0	25,000.00	25,000.00	0.00	0.00	100,000.00
Operating Contingency	0.00	0.00	0.00	0	0.00	175.00	175.00	100.00	175.00
Wildfire Restoration Project	0.00	1,500.00	1,500.00	100.00	0.00	1,500.00	1,500.00	100.00	1,500.00
<b>TOTAL EXPENSE - OPERATING FUND</b>	<b>74,707.86</b>	<b>91,485.90</b>	<b>16,778.04</b>	<b>18.34</b>	<b>155,667.36</b>	<b>182,781.80</b>	<b>27,114.44</b>	<b>14.83</b>	<b>817,414.00</b>
<b>NET INCOME OPERATING FUND</b>	<b>-69,356.11</b>	<b>-91,485.90</b>	<b>22,129.79</b>	<b>-24.19</b>	<b>125,357.10</b>	<b>60,942.40</b>	<b>64,414.70</b>	<b>105.70</b>	<b>0.00</b>

**Income Statement (Accrual)**  
**P.O. BOX 6006 - (BMSA-RES)**  
**May 2007**

Prepared For:  
 BMSA Board of Directors  
 P.O. Box 6006  
 Battlement Mesa, CO 81636

Prepared By:  
 Battlement Mesa Company  
 P.O. Box 6006  
 Battlement Mesa, CO 81636

	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
<b>INCOME</b>				
<b>RESERVE FUND</b>				
Assessment From Operating Fund	0.00	0.00	25,000.00	83.95
Interest Reserve Fund	1,257.13	100.00	4,780.12	16.05
<b>TOTAL INCOME - RESERVE FUND</b>	<u>1,257.13</u>	<u>100.00</u>	<u>29,780.12</u>	<u>100.00</u>
<b>EXPENSE</b>				
<b>NET INCOME RESERVE FUND</b>	<u>1,257.13</u>	<u>100.00</u>	<u>29,780.12</u>	<u>100.00</u>

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**May 2007**

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**ASSETS**

**RESERVE FUND**

Money Market	203,895.93
CD'S	285,000.00
CD Country Wide	95,838.74
Tamarisk Village Contingency	1,836.87

**TOTAL ASSETS IN RESERVES**

586,571.54

**LIABILITIES**

**OWNERS EQUITY**

**RESERVE FUND**

Retained Earnings	-38,434.24
Bike Path Fund	316,004.88
Street Light Fund	-37,239.62
Fencing Fund	261,311.48
Landscape Fund	52,935.89
General Reserve	29,603.94
Tam Vil Fund	2,389.21

**TOTAL OWNERS EQUITY - RESERVES**

586,571.54

**LIABILITIES + OWNERS EQUITY**

586,571.54