

Balance Sheet (Accrual)
- (BMSA)
Apr 2007

Prepared For:
Battlement Mesa Service Assoc.
P.O. Box 6298
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P.O. Box 6006
Battlement Mesa, CO 81636

ASSETS
OPERATING FUND

Operating - Checking	362,312.92
Architectural Escrow Account	32,194.87
Insurance Reserve	2,000.00
Wildfire Restoration Project	7,534.26
Petty Cash	50.00
Accounts Receivable	82,788.97
Land	100.00
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TOTAL ASSETS	486,981.02

LIABILITIES
OPERATING FUND

Accounts Payable	36,868.12
Architectural Escrow Acc.	30,500.00
Pre-Paid Assessments	88,160.48
Pre-Paid Insurance Claim	9,697.50
Income Tax Payable	2,579.00
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TOTAL LIABILITIES	167,805.10

OWNERS EQUITY
OPERATING FUND

Fund Balance	99,376.61
Retained Earnings	219,799.31
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TOTAL OWNERS EQUITY	319,175.92

LIABILITIES + OWNERS EQUITY

486,981.02

**Budget Comparison (Accrual)
- (BMSA)
Apr 2007**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
OPERATING FUND									
	-5,325.00	0.00	-5,325.00	0	-5,325.00	0.00	-5,325.00	0	0.00
Fines	8,856.81	0.00	8,856.81	0	8,856.81	0.00	8,856.81	0	0.00
Late Fees									
Common Assessment	97,219.91	81,544.20	15,675.71	19.22	97,219.91	81,544.20	15,675.71	19.22	271,814.00
Developer Common Assessment	105,672.00	105,345.60	326.40	0.31	105,672.00	105,345.60	326.40	0.31	351,152.00
Tam Vil Front Lawn Assess.	10,751.46	8,597.40	2,154.06	25.05	10,751.46	8,597.40	2,154.06	25.05	28,658.00
Trash Assessment	50,830.51	40,737.00	10,093.51	24.78	50,830.51	40,737.00	10,093.51	24.78	135,790.00
Interest Operating Fund	111.61	0.00	111.61	0	111.61	0.00	111.61	0	0.00
Comcast Franchise Fee	7,555.41	7,500.00	55.41	0.74	7,555.41	7,500.00	55.41	0.74	30,000.00
TOTAL INCOME-OPERATING FUND	275,672.71	243,724.20	31,948.51	13.11	275,672.71	243,724.20	31,948.51	13.11	817,414.00
EXPENSES									
OPERATING FUND									
Management & Accounting	4,666.00	4,666.67	0.67	0.01	4,666.00	4,666.67	0.67	0.01	56,000.00
Management & Acc. Tam. Vil	455.00	455.00	0.00	0.00	455.00	455.00	0.00	0.00	5,460.00
Common Area Insurance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	14,300.00
Directors & Officers Insurance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	7,491.00
Legal Services	198.00	500.00	302.00	60.40	198.00	500.00	302.00	60.40	6,000.00
Audit & Tax Preparation	0.00	0.00	0.00	0	0.00	0.00	0.00	0	7,740.00
Landscape Maintenance	27,647.14	25,928.58	-1,718.56	-6.63	27,647.14	25,928.58	-1,718.56	-6.63	181,500.00
Sprinkler System Maint.	251.92	1,171.43	919.51	78.49	251.92	1,171.43	919.51	78.49	8,200.00
Irrigation Water	693.02	4,928.58	4,235.56	85.94	693.02	4,928.58	4,235.56	85.94	104,500.00
Irrigation Water - Tam Vil	90.00	2,214.28	2,124.28	95.94	90.00	2,214.28	2,124.28	95.94	15,500.00
Sprinkler Maintenance Tam Vil	703.20	1,099.72	396.52	36.06	703.20	1,099.72	396.52	36.06	7,698.00
Trash Removal	11,435.28	11,315.80	-119.48	-1.06	11,435.28	11,315.80	-119.48	-1.06	135,790.00
Recycle Dumpster	731.74	975.00	243.26	24.95	731.74	975.00	243.26	24.95	11,700.00
Trash Removal Dumpster	100.67	105.00	4.33	4.12	100.67	105.00	4.33	4.12	1,260.00
Street Sweeping	0.00	0.00	0.00	0	0.00	0.00	0.00	0	6,800.00
Street Litter Pickup	0.00	833.34	833.34	100.00	0.00	833.34	833.34	100.00	10,000.00
Bike Path Maintenance	478.50	300.00	-178.50	-59.50	478.50	300.00	-178.50	-59.50	7,000.00
Bench Maintenance	52.50	0.00	-52.50	0	52.50	0.00	-52.50	0	4,600.00
Security Services	412.50	412.50	0.00	0.00	412.50	412.50	0.00	0.00	4,950.00
Fence Maintenance	31.42	500.00	468.58	93.72	31.42	500.00	468.58	93.72	4,000.00
Street Light Maintenance	1,604.52	4,000.00	2,395.48	59.89	1,604.52	4,000.00	2,395.48	59.89	20,000.00
Street Light Electricity	4,568.39	4,750.00	181.61	3.82	4,568.39	4,750.00	181.61	3.82	57,000.00
Street Light Initial Turn On	0.00	0.00	0.00	0	0.00	0.00	0.00	0	2,000.00
Sign Maintenance	79.50	0.00	-79.50	0	79.50	0.00	-79.50	0	7,050.00
Copy/Postage/Office Supplies	0.00	450.00	450.00	100.00	0.00	450.00	450.00	100.00	6,000.00
Meeting Expense	156.00	315.00	159.00	50.48	156.00	315.00	159.00	50.48	4,500.00
Telephone	63.80	75.00	11.20	14.93	63.80	75.00	11.20	14.93	900.00
Membership Fees	150.00	225.00	75.00	33.33	150.00	225.00	75.00	33.33	3,000.00
Bank Charges	5.98	0.00	-5.98	0	5.98	0.00	-5.98	0	0.00
Covenant Protection Person	900.00	900.00	0.00	0.00	900.00	900.00	0.00	0.00	10,800.00
Accent Committee	0.00	0.00	0.00	0	0.00	0.00	0.00	0	500.00
Flags	484.42	0.00	-484.42	0	484.42	0.00	-484.42	0	1,000.00
Income Taxes	0.00	0.00	0.00	0	0.00	0.00	0.00	0	2,500.00
Transfer to Reserve Fund	25,000.00	25,000.00	0.00	0.00	25,000.00	25,000.00	0.00	0.00	100,000.00
Operating Contingency	0.00	175.00	175.00	100.00	0.00	175.00	175.00	100.00	175.00
Wildfire Restoration Project	0.00	0.00	0.00	0	0.00	0.00	0.00	0	1,500.00
TOTAL EXPENSE - OPERATING FUND	80,959.50	91,295.90	10,336.40	11.32	80,959.50	91,295.90	10,336.40	11.32	817,414.00
NET INCOME OPERATING FUND	194,713.21	152,428.30	42,284.91	27.74	194,713.21	152,428.30	42,284.91	27.74	0.00

Income Statement (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Apr 2007

Prepared For:
 BMSA Board of Directors
 P.O. Box 6006
 Battlement Mesa, CO 81636

Prepared By:
 Battlement Mesa Company
 P.O. Box 6006
 Battlement Mesa, CO 81636

	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
INCOME				
RESERVE FUND				
Assessment From Operating Fund	25,000.00	87.65	25,000.00	87.65
Interest Reserve Fund	3,522.99	12.35	3,522.99	12.35
TOTAL INCOME - RESERVE FUND	<u>28,522.99</u>	<u>100.00</u>	<u>28,522.99</u>	<u>100.00</u>
EXPENSE				
NET INCOME RESERVE FUND	<u>28,522.99</u>	<u>100.00</u>	<u>28,522.99</u>	<u>100.00</u>

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ASSETS

RESERVE FUND

Money Market	202,638.80
CD'S	285,000.00
CD Country Wide	95,838.74
Tamarisk Village Contingency	1,836.87

TOTAL ASSETS IN RESERVES

585,314.41

LIABILITIES

OWNERS EQUITY

RESERVE FUND

Retained Earnings	-39,691.37
Bike Path Fund	316,004.88
Street Light Fund	-37,239.62
Fencing Fund	261,311.48
Landscape Fund	52,935.89
General Reserve	29,603.94
Tam Vil Fund	2,389.21

TOTAL OWNERS EQUITY - RESERVES

585,314.41

LIABILITIES + OWNERS EQUITY

585,314.41