

Balance Sheet (Accrual)
- (BMSA)
Mar 2007

Prepared For:
Battlement Mesa Service Assoc.
P.O. Box 6298
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P.O. Box 6006
Battlement Mesa, CO 81636

ASSETS
OPERATING FUND

Operating - Checking	202,908.08
Architectural Escrow Account	30,153.44
Insurance Reserve	2,000.00
Wildfire Restoration Project	7,530.54
Petty Cash	50.00
Accounts Receivable	57,702.95
Land	100.00

TOTAL ASSETS

300,445.01

LIABILITIES
OPERATING FUND

Accounts Payable	25,029.94
Architectural Escrow Acc.	29,500.00
Pre-Paid Assessments	118,873.36
Income Tax Payable	2,579.00

TOTAL LIABILITIES

175,982.30

OWNERS EQUITY
OPERATING FUND

Fund Balance	99,376.61
Retained Earnings	25,086.10

TOTAL OWNERS EQUITY

124,462.71

LIABILITIES + OWNERS EQUITY

300,445.01

Budget Comparison (Accrual)
- (BSA)
Mar 2007

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
OPERATING FUND									
Fines	5,085.00	0.00	5,085.00	0	28,348.28	0.00	28,348.28	0	0.00
Late Fees	0.00	0.00	0.00	0	9,488.82	0.00	9,488.82	0	0.00
Legal Fees	0.00	0.00	0.00	0	606.28	0.00	606.28	0	0.00
NSF Fee	0.00	0.00	0.00	0	40.00	0.00	40.00	0	0.00
Common Assessment	1,813.33	0.00	1,813.33	0	252,993.99	241,323.00	11,670.99	4.84	241,323.00
Developer Common Assessment	0.00	0.00	0.00	0	332,217.07	335,123.00	-2,905.93	-0.87	335,123.00
Tam Vil Front Lawn Assess.	0.00	0.00	0.00	0	25,344.00	25,488.00	-144.00	-0.56	25,488.00
Trash Assessment	10.50	0.00	10.50	0	135,542.32	131,905.00	3,637.32	2.76	131,905.00
Interest Operating Fund	83.95	0.00	83.95	0	1,029.09	0.00	1,029.09	0	0.00
Comcast Franchise Fee	0.00	0.00	0.00	0	31,820.83	24,000.00	7,820.83	32.59	24,000.00
TOTAL INCOME-OPERATING FUND	6,992.78	0.00	6,992.78	0	817,430.68	757,839.00	59,591.68	7.86	757,839.00
EXPENSES									
OPERATING FUND									
Management & Accounting	4,666.00	4,666.67	0.67	0.01	55,992.00	56,000.00	8.00	0.01	56,000.00
Management & Acc. Tam. Vil	455.00	455.00	0.00	0.00	5,460.00	5,460.00	0.00	0.00	5,460.00
Common Area Insurance	0.00	0.00	0.00	0	13,882.00	14,100.00	218.00	1.55	14,100.00
Directors & Officers Insurance	0.00	0.00	0.00	0	7,491.00	7,491.00	0.00	0.00	7,491.00
Legal Services	190.00	500.00	310.00	62.00	4,307.70	6,000.00	1,692.30	28.21	6,000.00
Audit & Tax Preparation	0.00	0.00	0.00	0	6,550.00	6,550.00	0.00	0.00	6,550.00
Landscape Maintenance	420.00	0.00	-420.00	0	174,182.70	171,600.00	-2,582.70	-1.51	171,600.00
Sprinkler System Maint.	485.12	0.00	-485.12	0	8,647.16	8,000.00	-647.16	-8.09	8,000.00
Irrigation Water	0.00	0.00	0.00	0	104,703.91	104,000.00	-703.91	-0.68	104,000.00
Irrigation Water - Tam Vil	0.00	0.00	0.00	0	15,548.91	14,000.00	-1,548.91	-11.06	14,000.00
Sprinkler Maintenance Tam Vil	170.51	0.00	-170.51	0	7,757.55	6,028.00	-1,729.55	-28.69	6,028.00
Trash Removal	11,404.54	10,992.08	-412.46	-3.75	135,024.68	131,905.00	-3,119.68	-2.37	131,905.00
Recycle Dumpster	727.06	0.00	-727.06	0	7,427.44	0.00	-7,427.44	0	0.00
Trash Removal Dumpster	99.14	70.00	-29.14	-41.63	1,068.44	840.00	-228.44	-27.20	840.00
Street Sweeping	1,120.00	0.00	-1,120.00	0	7,431.28	6,850.00	-581.28	-8.49	6,850.00
Street Litter Pickup	833.33	833.34	0.01	0.00	9,999.96	10,000.00	0.04	0.00	10,000.00
Bike Path Maintenance	1,250.00	1,166.67	-83.33	-7.14	4,815.67	7,000.00	2,184.33	31.20	7,000.00
Bench Maintenance	0.00	0.00	0.00	0	1,538.50	3,350.00	1,811.50	54.07	3,350.00
Security Services	412.50	412.50	0.00	0.00	4,950.00	4,950.00	0.00	0.00	4,950.00
Fence Maintenance	528.73	0.00	-528.73	0	4,160.90	3,000.00	-1,160.90	-38.70	3,000.00
Street Light Maintenance	1,540.20	1,666.67	126.47	7.59	24,882.19	20,000.00	-4,882.19	-24.41	20,000.00
Street Light Electricity	8,730.42	5,053.33	-3,677.09	-72.77	48,633.75	60,640.00	12,006.25	19.80	60,640.00
Street Light Initial Turn On	0.00	0.00	0.00	0	648.41	1,000.00	351.59	35.16	1,000.00
Sign Maintenance	35.00	0.00	-35.00	0	2,070.52	2,500.00	429.48	17.18	2,500.00
Copy/Postage/Office Supplies	1,982.75	450.00	-1,532.75	-340.61	8,041.22	6,000.00	-2,041.22	-34.02	6,000.00
Meeting Expense	232.00	325.00	93.00	28.62	2,819.95	3,700.00	880.05	23.79	3,700.00
Telephone	63.17	100.00	36.83	36.83	692.87	1,200.00	507.13	42.26	1,200.00
Membership Fees	1,575.00	0.00	-1,575.00	0	1,575.00	500.00	-1,075.00	-215.00	500.00
Bank Charges	0.00	0.00	0.00	0	75.00	0.00	-75.00	0	0.00
Covenant Protection Person	900.00	900.00	0.00	0.00	10,800.00	10,800.00	0.00	0.00	10,800.00
Accent Committee	150.00	0.00	-150.00	0	1,432.50	1,500.00	67.50	4.50	1,500.00
Income Taxes	650.00	0.00	-650.00	0	5,093.00	200.00	-4,893.00	-2,446.50	200.00
Transfer to Reserve Fund	0.00	0.00	0.00	0	98,436.24	86,500.00	-11,936.24	-13.80	86,500.00
Operating Contingency	0.00	0.00	0.00	0	0.00	675.00	675.00	100.00	675.00
Write Off - Bad Debt	0.00	0.00	0.00	0	3,102.25	0.00	-3,102.25	0	0.00
Wildfire Restoration Project	0.00	0.00	0.00	0	3,101.88	1,500.00	-1,601.88	-106.79	1,500.00
TOTAL EXPENSE - OPERATING FUND	38,620.47	27,591.26	-11,029.21	-39.97	792,344.58	763,839.00	-28,505.58	-3.73	763,839.00
NET INCOME OPERATING FUND	-31,627.69	-27,591.26	-4,036.43	14.63	25,086.10	-6,000.00	31,086.10	-518.10	-6,000.00

Income Statement (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Mar 2007

Prepared For:
 BMSA Board of Directors
 P O. Box 6006
 Battlement Mesa, CO 81636

Prepared By:
 Battlement Mesa Company
 P.O. Box 6006
 Battlement Mesa, CO 81636

	Month to Date	%	Year to Date	%
INCOME				
RESERVE FUND				
Assessment From Operating Fund	0.00	0.00	98,436.24	84.74
Interest Reserve Fund	941.32	100.00	17,727.35	15.26
TOTAL INCOME - RESERVE FUND	<u>941.32</u>	<u>100.00</u>	<u>116,163.59</u>	<u>100.00</u>
EXPENSE				
RESERVE FUND				
Bank Charges	0.00	0.00	181.71	0.16
Fence Replacement	0.00	0.00	47,775.00	41.13
Landscape Beautification	0.00	0.00	12,985.00	11.18
TOTAL EXPENSE-RESERVE FUND	<u>0.00</u>	<u>0.00</u>	<u>60,941.71</u>	<u>52.46</u>
NET INCOME RESERVE FUND	<u>941.32</u>	<u>100.00</u>	<u>55,221.88</u>	<u>47.54</u>

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Mar 2007

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ASSETS

RESERVE FUND

Money Market	174,115.81
CD'S	285,000.00
CD Country Wide	95,838.74
Tamarisk Village Contingency	1,836.87

TOTAL ASSETS IN RESERVES

556,791.42

LIABILITIES

**OWNERS EQUITY
RESERVE FUND**

Retained Earnings	-43,214.36
Bike Path Fund	311,004.88
Street Light Fund	-40,989.62
Fencing Fund	248,811.48
Landscape Fund	52,935.89
General Reserve	25,853.94
Tam Vil Fund	2,389.21

TOTAL OWNERS EQUITY - RESERVES

556,791.42

LIABILITIES + OWNERS EQUITY

556,791.42