

**Balance Sheet (Accrual)**  
**- (BMSA)**  
**Feb 2007**

Prepared For:  
Battlement Mesa Service Assoc.  
P.O. Box 6298  
Battlement Mesa, CO 81636

Prepared By:  
Battlement Mesa Company  
P.O. Box 6006  
Battlement Mesa, CO 81636

**ASSETS**  
**OPERATING FUND**

Operating - Checking	178,037.49
Architectural Escrow Account	27,114.12
Insurance Reserve	2,000.00
Wildfire Restoration Project	7,526.71
Petty Cash	50.00
Accounts Receivable	57,003.93
Land	100.00

271,832.25

**TOTAL ASSETS**

**LIABILITIES**  
**OPERATING FUND**

Accounts Payable	35,621.71
Architectural Escrow Acc.	26,500.00
Pre-Paid Assessments	51,041.14
Income Tax Payable	2,579.00

115,741.85

**TOTAL LIABILITIES**

**OWNERS EQUITY**  
**OPERATING FUND**

Fund Balance	99,376.61
Retained Earnings	56,713.79

156,090.40

**TOTAL OWNERS EQUITY**

**LIABILITIES + OWNERS EQUITY**

271,832.25

**Budget Comparison (Accrual)**  
**- (BMSA)**  
**Feb 2007**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
<b>INCOME</b>									
<b>OPERATING FUND</b>									
Fines	1,525.00	0.00	1,525.00	0	23,263.28	0.00	23,263.28	0	0.00
Late Fees	0.00	0.00	0.00	0	9,488.82	0.00	9,488.82	0	0.00
Legal Fees	0.00	0.00	0.00	0	606.28	0.00	606.28	0	0.00
NSF Fee	0.00	0.00	0.00	0	40.00	0.00	40.00	0	0.00
Common Assessment	63.49	0.00	63.49	0	251,180.66	241,323.00	9,857.66	4.08	241,323.00
Developer Common Assessment	0.00	0.00	0.00	0	332,217.07	335,123.00	-2,905.93	-0.87	335,123.00
Tam Vil Front Lawn Assess.	0.00	0.00	0.00	0	25,344.00	25,488.00	-144.00	-0.56	25,488.00
Trash Assessment	46.92	0.00	46.92	0	135,531.82	131,905.00	3,626.82	2.75	131,905.00
Interest Operating Fund	68.55	0.00	68.55	0	945.14	0.00	945.14	0	0.00
Comcast Franchise Fee	0.00	0.00	0.00	0	31,820.83	24,000.00	7,820.83	32.59	24,000.00
<b>TOTAL INCOME-OPERATING FUND</b>	<b>1,703.96</b>	<b>0.00</b>	<b>1,703.96</b>	<b>0</b>	<b>810,437.90</b>	<b>757,839.00</b>	<b>52,598.90</b>	<b>6.94</b>	<b>757,839.00</b>
<b>EXPENSES</b>									
<b>OPERATING FUND</b>									
Management & Accounting	4,666.00	4,666.67	0.67	0.01	51,326.00	51,333.33	7.33	0.01	56,000.00
Management & Acc. Tam. Vil	455.00	455.00	0.00	0.00	5,005.00	5,005.00	0.00	0.00	5,460.00
Common Area Insurance	0.00	0.00	0.00	0	13,882.00	14,100.00	218.00	1.55	14,100.00
Directors & Officers Insurance	0.00	0.00	0.00	0	7,491.00	7,491.00	0.00	0.00	7,491.00
Legal Services	335.24	500.00	164.76	32.95	4,117.70	5,500.00	1,382.30	25.13	6,000.00
Audit & Tax Preparation	0.00	0.00	0.00	0	6,550.00	6,550.00	0.00	0.00	6,550.00
Landscape Maintenance	250.00	0.00	-250.00	0	173,762.70	171,600.00	-2,162.70	-1.26	171,600.00
Sprinkler System Maint.	192.89	0.00	-192.89	0	8,162.04	8,000.00	-162.04	-2.03	8,000.00
Irrigation Water	0.00	0.00	0.00	0	104,703.91	104,000.00	-703.91	-0.68	104,000.00
Irrigation Water - Tam Vil	0.00	0.00	0.00	0	15,548.91	14,000.00	-1,548.91	-11.06	14,000.00
Sprinkler Maintenance Tam Vil	27.89	0.00	-27.89	0	7,587.04	6,028.00	-1,559.04	-25.86	6,028.00
Trash Removal	11,404.54	10,992.08	-412.46	-3.75	123,620.14	120,912.92	-2,707.22	-2.24	131,905.00
Recycle Dumpster	716.04	0.00	-716.04	0	6,700.38	0.00	-6,700.38	0	0.00
Trash Removal Dumpster	98.50	70.00	-28.50	-40.71	969.30	770.00	-199.30	-25.88	840.00
Street Sweeping	0.00	0.00	0.00	0	6,311.28	6,850.00	538.72	7.86	6,850.00
Street Litter Pickup	833.33	833.34	0.01	0.00	9,166.63	9,166.66	0.03	0.00	10,000.00
Bike Path Maintenance	800.00	0.00	-800.00	0	3,565.67	5,833.33	2,267.66	38.87	7,000.00
Bench Maintenance	74.00	0.00	-74.00	0	1,538.50	3,350.00	1,811.50	54.07	3,350.00
Security Services	412.50	412.50	0.00	0.00	4,537.50	4,537.50	0.00	0.00	4,950.00
Fence Maintenance	373.72	500.00	126.28	25.26	3,632.17	3,000.00	-632.17	-21.07	3,000.00
Street Light Maintenance	4,518.42	1,666.67	-2,851.75	-171.10	23,341.99	18,333.33	-5,008.66	-27.32	20,000.00
Street Light Electricity	450.16	5,053.33	4,603.17	91.09	39,903.33	55,586.67	15,683.34	28.21	60,640.00
Street Light Initial Turn On	0.00	0.00	0.00	0	648.41	1,000.00	351.59	35.16	1,000.00
Sign Maintenance	0.00	0.00	0.00	0	2,035.52	2,500.00	464.48	18.58	2,500.00
Copy/Postage/Office Supplies	60.79	800.00	739.21	92.40	6,058.47	5,550.00	-508.47	-9.16	6,000.00
Meeting Expense	479.45	325.00	-154.45	-47.52	2,587.95	3,375.00	787.05	23.32	3,700.00
Telephone	63.17	100.00	36.83	36.83	629.70	1,100.00	470.30	42.75	1,200.00
Membership Fees	0.00	75.00	75.00	100.00	0.00	500.00	500.00	100.00	500.00
Bank Charges	0.00	0.00	0.00	0	75.00	0.00	-75.00	0	0.00
Covenant Protection Person	900.00	900.00	0.00	0.00	9,900.00	9,900.00	0.00	0.00	10,800.00
Accent Committee	0.00	500.00	500.00	100.00	1,282.50	1,500.00	217.50	14.50	1,500.00
Income Taxes	0.00	0.00	0.00	0	4,443.00	200.00	-4,243.00	-2,121.50	200.00
Transfer to Reserve Fund	0.00	0.00	0.00	0	98,436.24	86,500.00	-11,936.24	-13.80	86,500.00
Operating Contingency	0.00	0.00	0.00	0	0.00	675.00	675.00	100.00	675.00
Write Off - Bad Debt	52.45	0.00	-52.45	0	3,102.25	0.00	-3,102.25	0	0.00
Wildfire Restoration Project	0.00	0.00	0.00	0	3,101.88	1,500.00	-1,601.88	-106.79	1,500.00
<b>TOTAL EXPENSE - OPERATING FUND</b>	<b>27,164.09</b>	<b>27,849.59</b>	<b>685.50</b>	<b>2.46</b>	<b>753,724.11</b>	<b>736,247.74</b>	<b>-17,476.37</b>	<b>-2.37</b>	<b>763,839.00</b>
<b>NET INCOME OPERATING FUND</b>	<b>-25,460.13</b>	<b>-27,849.59</b>	<b>2,389.46</b>	<b>-8.58</b>	<b>56,713.79</b>	<b>21,591.26</b>	<b>35,122.53</b>	<b>162.67</b>	<b>-6,000.00</b>

**Income Statement (Accrual)**  
**P.O. BOX 6006 - (BMSA-RES)**  
**Feb 2007**

Prepared For:  
 BMSA Board of Directors  
 P.O. Box 6006  
 Battlement Mesa, CO 81636

Prepared By:  
 Battlement Mesa Company  
 P.O. Box 6006  
 Battlement Mesa, CO 81636

	Month to Date	%	Year to Date	%
<b>INCOME</b>				
<b>RESERVE FUND</b>				
Assessment From Operating Fund	0.00	0.00	98,436.24	85.43
Interest Reserve Fund	818.13	100.00	16,786.03	14.57
<b>TOTAL INCOME - RESERVE FUND</b>	<u>818.13</u>	<u>100.00</u>	<u>115,222.27</u>	<u>100.00</u>
<b>EXPENSE</b>				
<b>RESERVE FUND</b>				
Bank Charges	0.00	0.00	181.71	0.16
Fence Replacement	0.00	0.00	47,775.00	41.46
Landscape Beautification	9,745.00	1,191.13	12,985.00	11.27
<b>TOTAL EXPENSE-RESERVE FUND</b>	<u>9,745.00</u>	<u>1,191.13</u>	<u>60,941.71</u>	<u>52.89</u>
<b>NET INCOME RESERVE FUND</b>	<u>-8,926.87</u>	<u>-1,091.13</u>	<u>54,280.56</u>	<u>47.11</u>

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**ASSETS**

**RESERVE FUND**

Money Market	173,174.49
CD'S	285,000.00
CD Country Wide	95,838.74
Tamarisk Village Contingency	1,836.87

**TOTAL ASSETS IN RESERVES**

555,850.10

**LIABILITIES**

**OWNERS EQUITY  
RESERVE FUND**

Retained Earnings	-44,155.68
Bike Path Fund	311,004.88
Street Light Fund	-40,989.62
Fencing Fund	248,811.48
Landscape Fund	52,935.89
General Reserve	25,853.94
Tam Vil Fund	2,389.21

**TOTAL OWNERS EQUITY - RESERVES**

555,850.10

**LIABILITIES + OWNERS EQUITY**

555,850.10