

Balance Sheet (Accrual)
- (BMSA)
Jan 2007

Prepared For:
Battlement Mesa Service Assoc.
P O Box 6298
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P O Box 6006
Battlement Mesa, CO 81636

ASSETS
OPERATING FUND

Operating - Checking	150,867 81
Architectural Escrow Account	27,080 87
Insurance Reserve	2,000 00
Wildfire Restoration Project	7,523 24
Petty Cash	50 00
Accounts Receivable	59,960 05
Land	100 00

TOTAL ASSETS

247,581.97

LIABILITIES
OPERATING FUND

Accounts Payable	21,055 60
Architectural Escrow Acc	26,500 00
Pre-Paid Assessments	2,764 84
Pre-Paid Insurance Claim	13,132 00
Income Tax Payable	2,579 00

TOTAL LIABILITIES

66,031 44

OWNERS EQUITY
OPERATING FUND

Fund Balance	99,376 61
Retained Earnings	82,173 92

TOTAL OWNERS EQUITY

181,550 53

LIABILITIES + OWNERS EQUITY

247,581.97

Budget Comparison (Accrual)
- (BMSA)
Jan 2007

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var	Annual
INCOME									
OPERATING FUND									
Fines	1,060 00	0 00	1,060 00	0	21,738 28	0 00	21,738 28	0	0 00
Late Fees	301 18	0 00	301 18	0	9,488 82	0 00	9,488 82	0	0 00
Legal Fees	0 00	0 00	0 00	0	606 28	0 00	606 28	0	0 00
NSF Fee	0 00	0 00	0 00	0	40 00	0 00	40 00	0	0 00
Common Assessment	38,818 21	48,264 60	-9,446 39	-19 57	251,117 17	241,323 00	9,794 17	4 06	241,323 00
Developer Common Assessment	64,689 21	67,023 50	-2,334 29	-3 48	332,217 07	335,123 00	-2,905 93	-0 87	335,123 00
Tam Vil Front Lawn Assess.	3,933 00	5,098 00	-1,165 00	-22 85	25,344 00	25,488 00	-144 00	-0 56	25,488 00
Trash Assessment	20,757 00	26,381 00	-5,624 00	-21 32	135,484 90	131,905 00	3,579 90	2 71	131,905 00
Interest Operating Fund	80 35	0 00	80 35	0	876 59	0 00	876 59	0	0 00
Comcast Franchise Fee	8,293 24	6,000 00	2,293 24	38 22	31,820 83	24,000 00	7,820 83	32 59	24,000 00
TOTAL INCOME-OPERATING FUND	137,932 19	152,767 10	-14,834 91	-9 71	808,733 94	757,839 00	50,894 94	6 72	757,839 00
EXPENSES									
OPERATING FUND									
Management & Accounting	4,666 00	4,666 67	0 67	0 01	46,660 00	46,666 66	6 66	0 01	56,000 00
Management & Acc. Tam. Vil	455 00	455 00	0 00	0 00	4,550 00	4,550 00	0 00	0 00	5,460 00
Common Area Insurance	0 00	0 00	0 00	0	13,882 00	14,100 00	218 00	1 55	14,100 00
Directors & Officers Insurance	0 00	0 00	0 00	0	7,491 00	7,491 00	0 00	0 00	7,491 00
Legal Services	-807 94	500 00	1,307 94	261 59	3,782 46	5,000 00	1,217 54	24 35	6,000 00
Audit & Tax Preparation	0 00	0 00	0 00	0	6,550 00	6,550 00	0 00	0 00	6,550 00
Landscape Maintenance	151 73	0 00	-151 73	0	173,512 70	171,600 00	-1,912 70	-1 11	171,600 00
Sprinkler System Maint.	319 59	0 00	-319 59	0	7,969 15	8,000 00	30 85	0 39	8,000 00
Irrigation Water	0 00	0 00	0 00	0	104,703 91	104,000 00	-703 91	-0 68	104,000 00
Irrigation Water - Tam Vil	0 00	0 00	0 00	0	15,548 91	14,000 00	-1,548 91	-11 06	14,000 00
Sprinkler Maintenance Tam Vil	142 70	0 00	-142 70	0	7,559 15	6,028 00	-1,531 15	-25 40	6,028 00
Trash Removal	11,373 80	10,992 08	-381 72	-3 47	112,215 60	109,920 84	-2,294 76	-2 09	131,905 00
Recycle Dumpster	711 38	0 00	-711 38	0	5,984 34	0 00	-5,984 34	0	0 00
Trash Removal Dumpster	99 33	70 00	-29 33	-41 90	870 80	700 00	-170 80	-24 40	840 00
Street Sweeping	0 00	0 00	0 00	0	6,311 28	6,850 00	538 72	7 86	6,850 00
Street Litter Pickup	833 33	833 34	0 01	0 00	8,333 30	8,333 32	0 02	0 00	10,000 00
Bike Path Maintenance	800 00	1,166 67	366 67	31 43	2,765 67	5,833 33	3,067 66	52 59	7,000 00
Bench Maintenance	74 00	0 00	-74 00	0	1,464 50	3,350 00	1,885 50	56 28	3,350 00
Security Services	412 50	412 50	0 00	0 00	4,125 00	4,125 00	0 00	0 00	4,950 00
Fence Maintenance	19 26	0 00	-19 26	0	3,258 45	2,500 00	-758 45	-30 34	3,000 00
Street Light Maintenance	3,629 97	1,666 67	-1,963 30	-117 80	18,823 57	16,666 66	-2,156 91	-12 94	20,000 00
Street Light Electricity	8,534 23	5,053 33	-3,480 90	-68 88	39,453 17	50,533 34	11,080 17	21 93	60,640 00
Street Light Initial Turn On	648 41	0 00	-648 41	0	648 41	1,000 00	351 59	35 16	1,000 00
Sign Maintenance	204 46	0 00	-204 46	0	2,035 52	2,500 00	464 48	18 58	2,500 00
Copy/Postage/Office Supplies	0 00	450 00	450 00	100 00	5,997 68	4,750 00	-1,247 68	-26 27	6,000 00
Meeting Expense	575 00	250 00	-325 00	-130 00	2,108 50	3,050 00	941 50	30 87	3,700 00
Telephone	63 14	100 00	36 86	36 86	566 53	1,000 00	433 47	43 35	1,200 00
Membership Fees	0 00	0 00	0 00	0	0 00	425 00	425 00	100 00	500 00
Bank Charges	0 00	0 00	0 00	0	75 00	0 00	-75 00	0	0 00
Covenant Protection Person	900 00	900 00	0 00	0 00	9,000 00	9,000 00	0 00	0 00	10,800 00
Accent Committee	150 00	0 00	-150 00	0	1,282 50	1,000 00	-282 50	-28 25	1,500 00
Income Taxes	0 00	0 00	0 00	0	4,443 00	200 00	-4,243 00	-2,121 50	200 00
Transfer to Reserve Fund	21,625 00	21,625 00	0 00	0 00	98,436 24	86,500 00	-11,936 24	-13 80	86,500 00
Operating Contingency	0 00	0 00	0 00	0	0 00	675 00	675 00	100 00	675 00
Write Off - Bad Debt	0 00	0 00	0 00	0	3,049 80	0 00	-3,049 80	0	0 00
Wildfire Restoration Project	0 00	0 00	0 00	0	3,101 88	1,500 00	-1,601 88	-106 79	1,500 00
TOTAL EXPENSE - OPERATING FUND	55,580 89	49,141 26	-6,439 63	-13 10	726,560 02	708,398 15	-18,161 87	-2 56	763,839 00
NET INCOME OPERATING FUND	82,351 30	103,625 84	-21,274 54	-20 53	82,173 92	49,440 85	32,733 07	66 21	-6,000 00

Income Statement (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Jan 2007

Prepared For:
 BMSA Board of Directors
 P.O. Box 6006
 Battlement Mesa, CO 81636

Prepared By:
 Battlement Mesa Company
 P O Box 6006
 Battlement Mesa, CO 81636

	Month to Date	%	Year to Date	%
INCOME				
RESERVE FUND				
Assessment From Operating Fund	33,561.24	94.26	98,436.24	86.04
Interest Reserve Fund	2,044.48	5.74	15,967.90	13.96
TOTAL INCOME - RESERVE FUND	<u>35,605.72</u>	<u>100.00</u>	<u>114,404.14</u>	<u>100.00</u>
EXPENSE				
RESERVE FUND				
Bank Charges	0.00	0.00	181.71	0.16
Fence Replacement	0.00	0.00	47,775.00	41.76
Landscape Beautification	0.00	0.00	3,240.00	2.83
TOTAL EXPENSE-RESERVE FUND	<u>0.00</u>	<u>0.00</u>	<u>51,196.71</u>	<u>44.75</u>
NET INCOME RESERVE FUND	<u>35,605.72</u>	<u>100.00</u>	<u>63,207.43</u>	<u>55.25</u>

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ASSETS

RESERVE FUND

Money Market	182,101.36
CD'S	285,000.00
CD Country Wide	95,838.74
Tamarisk Village Contingency	1,836.87

TOTAL ASSETS IN RESERVES

564,776.97

LIABILITIES

**OWNERS EQUITY
RESERVE FUND**

Retained Earnings	-35,228.81
Bike Path Fund	311,004.88
Street Light Fund	-40,989.62
Fencing Fund	248,811.48
Landscape Fund	52,935.89
General Reserve	25,853.94
Tam Vil Fund	2,389.21

TOTAL OWNERS EQUITY - RESERVES

564,776.97

LIABILITIES + OWNERS EQUITY

564,776.97