

Balance Sheet (Accrual)
- (BMSA)
Dec 2006

Prepared For:
Battlement Mesa Service Assoc.
P.O. Box 6298
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P.O. Box 6006
Battlement Mesa, CO 81636

ASSETS
OPERATING FUND

Operating - Checking	111,391.27
Architectural Escrow Account	28,040.91
Wildfire Restoration Project	7,519.41
Petty Cash	50.00
Accounts Receivable	59,210.43
Land	100.00

TOTAL ASSETS

206,312.02

LIABILITIES
OPERATING FUND

Accounts Payable	34,626.61
Architectural Escrow Acc.	27,500.00
Pre-Paid Assessments	37,125.18
Pre-Paid Insurance Claim	5,282.00
Income Tax Payable	2,579.00

TOTAL LIABILITIES

107,112.79

OWNERS EQUITY
OPERATING FUND

Fund Balance	99,376.61
Retained Earnings	-177.38

TOTAL OWNERS EQUITY

99,199.23

LIABILITIES + OWNERS EQUITY

206,312.02

Budget Comparison (Accrual)
- (BMSA)
Dec 2006

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
OPERATING FUND									
Fines	5,080.28	0.00	5,080.28	0	20,678.28	0.00	20,678.28	0	0.00
Late Fees	0.00	0.00	0.00	0	9,187.64	0.00	9,187.64	0	0.00
Legal Fees	0.00	0.00	0.00	0	606.28	0.00	606.28	0	0.00
NSF Fee	0.00	0.00	0.00	0	40.00	0.00	40.00	0	0.00
Common Assessment	1,116.56	0.00	1,116.56	0	212,298.96	193,058.40	19,240.56	9.97	241,323.00
Developer Common Assessment	0.00	0.00	0.00	0	267,527.86	268,099.50	-571.64	-0.21	335,123.00
Tam Vil Front Lawn Assess.	-144.00	0.00	-144.00	0	21,411.00	20,390.00	1,021.00	5.01	25,488.00
Trash Assessment	107.85	0.00	107.85	0	114,727.90	105,524.00	9,203.90	8.72	131,905.00
Interest Operating Fund	68.53	0.00	68.53	0	796.24	0.00	796.24	0	0.00
Comcast Franchise Fee	0.00	0.00	0.00	0	23,527.59	18,000.00	5,527.59	30.71	24,000.00
TOTAL INCOME-OPERATING FUND	6,229.22	0.00	6,229.22	0	670,801.75	605,071.90	65,729.85	10.86	757,839.00
EXPENSES									
OPERATING FUND									
Management & Accounting	4,666.00	4,666.67	0.67	0.01	41,994.00	41,999.99	5.99	0.01	56,000.00
Management & Acc. Tam. Vil	455.00	455.00	0.00	0.00	4,095.00	4,095.00	0.00	0.00	5,460.00
Common Area Insurance	0.00	0.00	0.00	0	13,882.00	14,100.00	218.00	1.55	14,100.00
Directors & Officers Insurance	0.00	0.00	0.00	0	7,491.00	7,491.00	0.00	0.00	7,491.00
Legal Services	1,323.12	500.00	-823.12	-62.62	4,590.40	4,500.00	-90.40	-2.01	6,000.00
Audit & Tax Preparation	0.00	0.00	0.00	0	6,550.00	6,550.00	0.00	0.00	6,550.00
Landscape Maintenance	150.00	0.00	-150.00	0	173,360.97	171,600.00	-1,760.97	-1.03	171,600.00
Sprinkler System Maint.	185.49	0.00	-185.49	0	7,649.56	8,000.00	350.44	4.38	8,000.00
Irrigation Water	0.00	0.00	0.00	0	104,703.91	104,000.00	-703.91	-0.68	104,000.00
Irrigation Water - Tam Vil	0.00	0.00	0.00	0	15,548.91	14,000.00	-1,548.91	-11.06	14,000.00
Sprinkler Maintenance Tam Vil	54.51	0.00	-54.51	0	7,416.45	6,028.00	-1,388.45	-23.03	6,028.00
Trash Removal	11,296.95	10,990.05	-306.90	-2.79	100,841.80	98,928.76	-1,913.04	-1.93	131,905.00
Recycle Dumpster	717.36	0.00	-717.36	0	5,272.96	0.00	-5,272.96	0	0.00
Trash Removal Dumpster	0.00	70.00	70.00	100.00	771.47	630.00	-141.47	-22.46	840.00
Street Sweeping	0.00	0.00	0.00	0	6,311.28	6,850.00	538.72	7.86	6,850.00
Street Litter Pickup	833.33	833.34	0.01	0.00	7,499.97	7,499.98	0.01	0.00	10,000.00
Bike Path Maintenance	817.50	0.00	-817.50	0	1,965.67	4,666.66	2,700.99	57.88	7,000.00
Bench Maintenance	111.00	0.00	-111.00	0	1,390.50	3,350.00	1,959.50	58.49	3,350.00
Security Services	412.50	412.50	0.00	0.00	3,712.50	3,712.50	0.00	0.00	4,950.00
Fence Maintenance	36.77	500.00	463.23	92.65	3,239.19	2,500.00	-739.19	-29.57	3,000.00
Street Light Maintenance	319.99	1,666.67	1,346.68	80.80	15,193.60	14,999.99	-193.61	-1.29	20,000.00
Street Light Electricity	-2,723.61	5,053.33	7,776.94	153.90	30,918.94	45,480.01	14,561.07	32.02	60,640.00
Street Light Initial Turn On	0.00	0.00	0.00	0	0.00	1,000.00	1,000.00	100.00	1,000.00
Sign Maintenance	187.73	0.00	-187.73	0	1,831.06	2,500.00	668.94	26.76	2,500.00
Copy/Postage/Office Supplies	1,069.79	400.00	-669.79	-167.45	5,997.68	4,300.00	-1,697.68	-39.48	6,000.00
Meeting Expense	0.00	250.00	250.00	100.00	1,533.50	2,800.00	1,266.50	45.23	3,700.00
Telephone	63.12	100.00	36.88	36.88	503.39	900.00	396.61	44.07	1,200.00
Membership Fees	0.00	0.00	0.00	0	0.00	425.00	425.00	100.00	500.00
Bank Charges	0.00	0.00	0.00	0	75.00	0.00	-75.00	0	0.00
Covenant Protection Person	900.00	900.00	0.00	0.00	8,100.00	8,100.00	0.00	0.00	10,800.00
Accent Committee	0.00	0.00	0.00	0	1,132.50	1,000.00	-132.50	-13.25	1,500.00
Income Taxes	0.00	0.00	0.00	0	4,443.00	200.00	-4,243.00	-2,121.50	200.00
Transfer to Reserve Fund	11,936.24	0.00	-11,936.24	0	76,811.24	64,875.00	-11,936.24	-18.40	86,500.00
Operating Contingency	0.00	0.00	0.00	0	0.00	675.00	675.00	100.00	675.00
Write Off - Bad Debt	565.71	0.00	-565.71	0	3,049.80	0.00	-3,049.80	0	0.00
Wildfire Restoration Project	3,101.88	0.00	-3,101.88	0	3,101.88	1,500.00	-1,601.88	-106.79	1,500.00
TOTAL EXPENSE - OPERATING FUND	36,480.38	26,797.56	-9,682.82	-36.13	670,979.13	659,256.89	-11,722.24	-1.78	763,839.00
NET INCOME OPERATING FUND	-30,251.16	-26,797.56	-3,453.60	12.89	-177.38	-54,184.99	54,007.61	-99.67	-6,000.00

Income Statement (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Dec 2006

Prepared For:
 BMSA Board of Directors
 P.O. Box 6006
 Battlement Mesa, CO 81636

Prepared By:
 Battlement Mesa Company
 P.O. Box 6006
 Battlement Mesa, CO 81636

	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
INCOME				
RESERVE FUND				
Assessment From Operating Fund	0.00	0.00	64,875.00	82.33
Interest Reserve Fund	1,838.78	100.00	13,923.42	17.67
TOTAL INCOME - RESERVE FUND	<u>1,838.78</u>	<u>100.00</u>	<u>78,798.42</u>	<u>100.00</u>
 EXPENSE				
RESERVE FUND				
Bank Charges	0.00	0.00	181.71	0.23
Fence Replacement	0.00	0.00	47,775.00	60.63
Landscape Beautification	0.00	0.00	3,240.00	4.11
TOTAL EXPENSE-RESERVE FUND	<u>0.00</u>	<u>0.00</u>	<u>51,196.71</u>	<u>64.97</u>
 NET INCOME RESERVE FUND	 <u>1,838.78</u>	 <u>100.00</u>	 <u>27,601.71</u>	 <u>35.03</u>

Balance Sheet (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Dec 2006

Prepared For:
BMSA Board of Directors
P O Box 6006
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P O Box 6006
Battlement Mesa, CO 81636

ASSETS

RESERVE FUND

Money Market	146,495 64
CD'S	285,000 00
CD Country Wide	95,838 74
Tamarisk Village Contingency	1,836 87

TOTAL ASSETS IN RESERVES

529,171.25

LIABILITIES

OWNERS EQUITY

RESERVE FUND

Retained Earnings	-37,273 29
Bike Path Fund	304,379 88
Street Light Fund	-52,925 86
Fencing Fund	235,061 48
Landscape Fund	52,935 89
General Reserve	24,603 94
Tam Vil Fund	2,389 21

TOTAL OWNERS EQUITY - RESERVES

529,171 25

LIABILITIES + OWNERS EQUITY

529,171.25