

Balance Sheet (Accrual)
- (BMSA)
Nov 2006

Prepared For:
Battlement Mesa Service Assoc
P.O. Box 6298
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P.O. Box 6006
Battlement Mesa, CO 81636

ASSETS
OPERATING FUND

Operating - Checking	113,553 94
Architectural Escrow Account	28,001 01
Wildfire Restoration Project	7,515 58
Petty Cash	50 00
Accounts Receivable	52,511 18
Land	100 00
A/R from Reserve Fund	8,019 92

TOTAL ASSETS

209,751.63

LIABILITIES
OPERATING FUND

Accounts Payable	22,278 38
Architectural Escrow Acc	27,500 00
Wildfire Restoration Project	10,998 12
Pre-Paid Assessments	25,763 74
Pre-Paid Insurance Claim	5,282 00
Income Tax Payable	2,579 00

TOTAL LIABILITIES

94,401 24

OWNERS EQUITY
OPERATING FUND

Fund Balance	85,276 61
Retained Earnings	30,073 78

TOTAL OWNERS EQUITY

115,350 39

LIABILITIES + OWNERS EQUITY

209,751.63

Budget Comparison (Accrual)
- (BMSA)
Nov 2006

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
OPERATING FUND									
Fines	800 00	0 00	800 00	0	15,598 00	0 00	15,598 00	0	0 00
Late Fees	74 65	0 00	74 65	0	9,187 64	0 00	9,187 64	0	0 00
Legal Fees	0 00	0 00	0 00	0	606 28	0 00	606 28	0	0 00
NSF Fee	0 00	0 00	0 00	0	40 00	0 00	40 00	0	0 00
Common Assessment	856 26	0 00	856 26	0	211,182 40	193,058 40	18,124 00	9 39	241,323 00
Developer Common Assessment	0 00	0 00	0 00	0	267,527 86	268,099 50	-571 64	-0 21	335,123 00
Tam Vil Front Lawn Assess.	-28 50	0 00	-28 50	0	21,555 00	20,390 00	1,165 00	5 71	25,488 00
Trash Assessment	-6 40	0 00	-6 40	0	114,620 05	105,524 00	9,096 05	8 62	131,905 00
Interest Operating Fund	71 90	0 00	71 90	0	727 71	0 00	727 71	0	0 00
Comcast Franchise Fee	0 00	0 00	0 00	0	23,527 59	18,000 00	5,527 59	30 71	24,000 00
TOTAL INCOME-OPERATING FUND	1,767 91	0 00	1,767 91	0	664,572 53	605,071 90	59,500 63	9 83	757,839 00
EXPENSES									
OPERATING FUND									
Management & Accounting	4,666 00	4,666 67	0 67	0 01	37,328 00	37,333 32	5 32	0 01	56,000 00
Management & Acc. Tam. Vil	455 00	455 00	0 00	0 00	3,640 00	3,640 00	0 00	0 00	5,460 00
Common Area Insurance	0 00	0 00	0 00	0	13,882 00	14,100 00	218 00	1 55	14,100 00
Directors & Officers Insurance	0 00	0 00	0 00	0	7,491 00	7,491 00	0 00	0 00	7,491 00
Legal Services	205 00	500 00	295 00	59 00	3,267 28	4,000 00	732 72	18 32	6,000 00
Audit & Tax Preparation	0 00	0 00	0 00	0	6,550 00	6,550 00	0 00	0 00	6,550 00
Landscape Maintenance	0 00	0 00	0 00	0	173,210 97	171,600 00	-1,610 97	-0 94	171,600 00
Sprinkler System Maint.	65 10	1,142 84	1,077 74	94 30	7,464 07	8,000 00	535 93	6 70	8,000 00
Irrigation Water	0 00	0 00	0 00	0	104,703 91	104,000 00	-703 91	-0 68	104,000 00
Irrigation Water - Tam Vil	0 00	0 00	0 00	0	15,548 91	14,000 00	-1,548 91	-11 06	14,000 00
Sprinkler Maintenance Tam Vil	71 35	0 00	-71 35	0	7,361 94	6,028 00	-1,333 94	-22 13	6,028 00
Trash Removal	11,343 06	10,992 08	-350 98	-3 19	89,544 85	87,938 71	-1,606 14	-1 83	131,905 00
Recycle Dumpster	716 36	0 00	-716 36	0	4,555 60	0 00	-4,555 60	0	0 00
Trash Removal Dumpster	198 16	70 00	-128 16	-183 09	771 47	560 00	-211 47	-37 76	840 00
Street Sweeping	0 00	0 00	0 00	0	6,311 28	6,850 00	538 72	7 86	6,850 00
Street Litter Pickup	833 33	833 34	0 01	0 00	6,666 64	6,666 64	0 00	0 00	10,000 00
Bike Path Maintenance	-899 50	1,166 67	2,066 17	177 10	1,148 17	4,666 66	3,518 49	75 40	7,000 00
Bench Maintenance	1,227 00	0 00	-1,227 00	0	1,279 50	3,350 00	2,070 50	61 81	3,350 00
Security Services	412 50	412 50	0 00	0 00	3,300 00	3,300 00	0 00	0 00	4,950 00
Fence Maintenance	0 00	0 00	0 00	0	3,202 42	2,000 00	-1,202 42	-60 12	3,000 00
Street Light Maintenance	664 17	1,666 67	1,002 50	60 15	14,873 61	13,333 32	-1,540 29	-11 55	20,000 00
Street Light Electricity	4,102 55	5,053 33	950 78	18 81	33,642 55	40,426 68	6,784 13	16 78	60,640 00
Street Light Initial Turn On	0 00	0 00	0 00	0	0 00	1,000 00	1,000 00	100 00	1,000 00
Sign Maintenance	0 00	0 00	0 00	0	1,643 33	2,500 00	856 67	34 27	2,500 00
Copy/Postage/Office Supplies	345 39	400 00	54 61	13 65	4,927 89	3,900 00	-1,027 89	-26 36	6,000 00
Meeting Expense	11 50	550 00	538 50	97 91	1,533 50	2,550 00	1,016 50	39 86	3,700 00
Telephone	63 12	100 00	36 88	36 88	440 27	800 00	359 73	44 97	1,200 00
Membership Fees	0 00	0 00	0 00	0	0 00	425 00	425 00	100 00	500 00
Bank Charges	-30 00	0 00	30 00	0	75 00	0 00	-75 00	0	0 00
Covenant Protection Person	0 00	900 00	900 00	100 00	7,200 00	7,200 00	0 00	0 00	10,800 00
Accent Committee	0 00	500 00	500 00	100 00	1,132 50	1,000 00	-132 50	-13 25	1,500 00
Income Taxes	493 00	0 00	-493 00	0	4,443 00	200 00	-4,243 00	-2,121 50	200 00
Transfer to Reserve Fund	0 00	0 00	0 00	0	64,875 00	64,875 00	0 00	0 00	86,500 00
Operating Contingency	0 00	0 00	0 00	0	0 00	675 00	675 00	100 00	675 00
Write Off - Bad Debt	0 00	0 00	0 00	0	2,484 09	0 00	-2,484 09	0	0 00
Wildfire Restoration Project	0 00	0 00	0 00	0	0 00	1,500 00	1,500 00	100 00	1,500 00
TOTAL EXPENSE - OPERATING FUND	24,943 09	29,409 10	4,466 01	15 19	634,498 75	632,459 33	-2,039 42	-0 32	763,839 00
NET INCOME OPERATING FUND	-23,175 18	-29,409 10	6,233 92	-21 20	30,073 78	-27,387 43	57,461 21	-209 81	-6,000 00

Income Statement (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Nov 2006

Prepared For:
 BMSA Board of Directors
 P.O. Box 6006
 Battlement Mesa, CO 81636

Prepared By:
 Battlement Mesa Company
 P O Box 6006
 Battlement Mesa, CO 81636

	Month to Date	%	Year to Date	%
INCOME				
RESERVE FUND				
Assessment From Operating Fund	0.00	0	64,875.00	84.30
Interest Reserve Fund	0.00	0	12,084.64	15.70
TOTAL INCOME - RESERVE FUND	0.00	0	76,959.64	100.00
EXPENSE				
RESERVE FUND				
Bank Charges	0.00	0	181.71	0.24
Fence Replacement	0.00	0	47,775.00	62.08
Landscape Beautification	0.00	0	3,240.00	4.21
TOTAL EXPENSE-RESERVE FUND	0.00	0	51,196.71	66.52
NET INCOME RESERVE FUND	0.00	0	25,762.93	33.48

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ASSETS

RESERVE FUND

Money Market	145,495 60
CD'S	285,000 00
CD Country Wide	95,000 00
Tamarisk Village Contingency	9,856 79

TOTAL ASSETS IN RESERVES

535,352.39

LIABILITIES

RESERVE FUND

Payable To Operating Fund	8,019 92
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TOTAL LIABILITIES - RESERVE

8,019 92

OWNERS EQUITY

RESERVE FUND

Retained Earnings	-39,112 07
Bike Path Fund	304,379 88
Street Light Fund	-52,925 86
Fencing Fund	235,061 48
Landscape Fund	52,935 89
General Reserve	24,603 94
Tam Vil Fund	2,389 21

TOTAL OWNERS EQUITY - RESERVES

527,332 47

LIABILITIES + OWNERS EQUITY

535,352.39