

**ASSETS****OPERATING FUND**

Operating - Checking	78,885.25
Architectural Escrow Account	26,925.17
Operating - Investment	11,925.06
Wildfire Restoration Project	7,490.96
Petty Cash	50.00
Accounts Receivable	60,004.76
Land	100.00
A/R from Reserve Fund	47,875.00

**TOTAL ASSETS** 233,256.20

**LIABILITIES****OPERATING FUND**

Accounts Payable	68,903.54
Architectural Escrow Acc.	25,500.00

Wildfire Restoration Project 2,455.43

Pre-Paid Assessments 49,892.02

Pre-Paid Insurance Claim 5,282.00

**TOTAL LIABILITIES** 152,032.99

**OWNERS EQUITY****OPERATING FUND**

Fund Balance	91,518.38
Retained Earnings	-10,295.17

**TOTAL OWNERS EQUITY** 81,223.21

**LIABILITIES + OWNERS EQUITY** 233,256.20

## BMSA

## BUDGET COMPARISON (2)

SEPTEMBER 2006

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
<b>INCOME</b>									
<b>OPERATING FUND</b>									
Fines	4,700.00	0.00	4,700.00	0	12,188.00	0.00	12,188.00	0	0.00
Late Fees	26.50	0.00	26.50	0	8,334.72	0.00	8,334.72	0	0.00
Legal Fees	511.28	0.00	511.28	0	606.28	0.00	606.28	0	0.00
NSF Fee	0.00	0.00	0.00	0	40.00	0.00	40.00	0	0.00
Common Assessment	1,067.03	0.00	1,067.03	0	166,334.64	144,793.80	21,540.84	14.88	241,323.00
Developer Common Assessment	532.32	0.00	532.32	0	201,725.32	201,076.00	649.32	0.32	335,123.00
Tam VII Front Lawn Assess.	0.00	0.00	0.00	0	17,280.00	15,292.00	1,988.00	13.00	25,488.00
Trash Assessment	11.40	0.00	11.40	0	91,638.35	79,143.00	12,495.35	15.79	131,905.00
Interest Operating Fund	79.81	0.00	79.81	0	583.03	0.00	583.03	0	0.00
Comcast Franchise Fee	0.00	0.00	0.00	0	15,417.02	12,000.00	3,417.02	28.48	24,000.00
<b>TOTAL INCOME-OPERATING FUND</b>	<b>6,928.34</b>	<b>0.00</b>	<b>6,928.34</b>	<b>0</b>	<b>514,147.36</b>	<b>452,304.80</b>	<b>61,842.56</b>	<b>13.67</b>	<b>757,839.00</b>
<b>EXPENSES</b>									
<b>OPERATING FUND</b>									
Management & Accounting	4,666.00	4,666.67	0.67	0.01	27,996.00	27,999.98	3.98	0.01	56,000.00
Management & Acc. Tam. VII	455.00	455.00	0.00	0.00	2,730.00	2,730.00	0.00	0.00	5,460.00
Common Area Insurance	0.00	0.00	0.00	0	13,882.00	14,100.00	218.00	1.55	14,100.00
Directors & Officers Insurance	0.00	0.00	0.00	0	7,491.00	7,491.00	0.00	0.00	7,491.00
Legal Services	5,103.72	500.00	-4,603.72	-920.74	2,679.72	3,000.00	320.28	10.68	6,000.00
Audit & Tax Preparation	-2,805.00	0.00	2,805.00	0	2,875.00	6,550.00	3,675.00	56.11	6,550.00
Landscape Maintenance	23,822.86	24,514.29	691.43	2.82	149,922.96	147,085.71	-2,837.25	-1.93	171,600.00
Sprinkler System Maint.	817.43	1,142.86	325.43	28.48	7,148.14	5,714.30	-1,433.84	-25.09	8,000.00
Irrigation Water	14,869.58	20,000.00	5,130.42	25.65	97,543.25	94,000.00	-3,543.25	-3.77	104,000.00
Irrigation Water - Tam VII	2,109.33	2,500.00	390.67	15.63	17,732.26	12,000.00	-5,732.26	-47.77	14,000.00
Sprinkler Maintenance Tam VII	1,681.36	861.14	-820.22	-95.25	6,621.63	5,166.86	-1,454.77	-28.16	6,028.00
Trash Removal	11,266.21	10,992.08	-274.13	-2.49	66,920.21	65,954.55	-965.66	-1.46	131,905.00
Recycle Dumpster	717.36	0.00	-717.36	0	3,124.54	0.00	-3,124.54	0	0.00
Trash Removal Dumpster	101.31	70.00	-31.31	-44.73	473.98	420.00	-53.98	-12.85	840.00
Street Sweeping	0.00	0.00	0.00	0	6,311.28	6,850.00	538.72	7.86	6,850.00
Street Litter Pickup	833.33	833.34	0.01	0.00	4,999.98	4,999.96	-0.02	0.00	10,000.00
Bike Path Maintenance	0.00	1,166.67	1,166.67	100.00	1,958.67	3,499.99	1,541.32	44.04	7,000.00
Bench Maintenance	0.00	0.00	0.00	0	52.50	3,350.00	3,297.50	98.43	3,350.00
Security Services	412.50	412.50	0.00	0.00	2,475.00	2,475.00	0.00	0.00	4,950.00
Fence Maintenance	46.48	0.00	-46.48	0	843.78	1,500.00	656.22	43.75	3,000.00
Street Light Maintenance	4,338.78	1,666.67	-2,672.11	-160.33	13,094.90	9,999.98	-3,094.92	-30.95	20,000.00
Street Light Electricity	4,263.88	5,053.33	789.45	15.62	25,110.36	30,320.02	5,209.66	17.18	60,640.00
Street Light Initial Turn On	0.00	1,000.00	1,000.00	100.00	0.00	1,000.00	1,000.00	100.00	1,000.00
Sign Maintenance	541.73	500.00	-41.73	-8.35	1,590.83	2,500.00	909.17	36.37	2,500.00
Copy/Postage/Office Supplies	1,316.35	450.00	-866.35	-192.52	3,081.34	3,050.00	-31.34	-1.03	6,000.00
Meeting Expense	319.00	250.00	-69.00	-27.60	1,072.00	1,500.00	428.00	28.53	3,700.00
Telephone	63.83	100.00	36.17	36.17	313.97	600.00	286.03	47.67	1,200.00
Membership Fees	0.00	0.00	0.00	0	0.00	50.00	50.00	100.00	500.00
Bank Charges	15.00	0.00	-15.00	0	90.00	0.00	-90.00	0	0.00
Covenant Protection Person	900.00	900.00	0.00	0.00	6,300.00	5,400.00	-900.00	-16.67	10,800.00
Accent Committee	0.00	0.00	0.00	0	982.50	500.00	-482.50	-96.50	1,500.00
Income Taxes	700.00	0.00	-700.00	0	3,950.00	200.00	-3,750.00	-1,875.00	200.00
Transfer to Reserve Fund	0.00	0.00	0.00	0	43,250.00	43,250.00	0.00	0.00	86,500.00
Operating Contingency	0.00	0.00	0.00	0	0.00	675.00	675.00	100.00	675.00
Write Off - Bad Debt	0.00	0.00	0.00	0	1,824.73	0.00	-1,824.73	0	0.00
Wildfire Restoration Project	0.00	0.00	0.00	0	0.00	1,500.00	1,500.00	100.00	1,500.00
<b>TOTAL EXPENSE - OPERATING FUND</b>	<b>76,556.04</b>	<b>78,034.55</b>	<b>1,478.51</b>	<b>1.89</b>	<b>524,442.53</b>	<b>515,432.35</b>	<b>-9,010.18</b>	<b>-1.75</b>	<b>763,839.00</b>
<b>NET INCOME OPERATING FUND</b>	<b>-69,627.70</b>	<b>-78,034.55</b>	<b>8,406.85</b>	<b>-10.77</b>	<b>-10,295.17</b>	<b>-63,127.55</b>	<b>52,832.38</b>	<b>-83.69</b>	<b>-6,000.00</b>

	Month to Date	%	Year to Date	%
<b>INCOME</b>				
<b>RESERVE FUND</b>				
Assessment From Operating Fund	0.00	0.00	43,250.00	80.22
Interest Reserve Fund	593.72	100.00	10,666.02	19.78
<b>TOTAL INCOME - RESERVE FUND</b>	<b>593.72</b>	<b>100.00</b>	<b>53,916.02</b>	<b>100.00</b>
<b>EXPENSE</b>				
<b>RESERVE FUND</b>				
Bank Charges	91.71	15.45	181.71	0.34
Fence Replacement	47,775.00	8,046.72	47,775.00	88.61
Landscape Beautification	0.00	0.00	3,240.00	6.01
<b>TOTAL EXPENSE-RESERVE FUND</b>	<b>47,866.71</b>	<b>8,062.17</b>	<b>51,196.71</b>	<b>94.96</b>
<b>NET INCOME RESERVE FUND</b>	<b>-47,272.99</b>	<b>-7,962.17</b>	<b>2,719.31</b>	<b>5.04</b>

**ASSETS****RESERVE FUND**

Money Market	550,326.98
Tamarisk Village Contingency	9,856.79

<b>TOTAL ASSETS IN RESERVES</b>	<b>560,183.77</b>
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**LIABILITIES****RESERVE FUND**

Payable To Operating Fund	47,875.00
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<b>TOTAL LIABILITIES - RESERVE</b>	<b>47,875.00</b>
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**OWNERS EQUITY****RESERVE FUND**

Retained Earnings	-40,530.69
Bike Path Fund	297,754.88
Street Light Fund	-52,925.86
Fencing Fund	221,311.48
Landscape Fund	52,935.89
General Reserve	23,353.94
Tam Vil Fund	10,409.13

<b>TOTAL OWNERS EQUITY - RESERVES</b>	<b>512,308.77</b>
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<b>LIABILITIES + OWNERS EQUITY</b>	<b>560,183.77</b>
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