

ASSETS**OPERATING FUND**

Operating - Checking	213,945.63
Architectural Escrow Account	25,888.96
Operating - Investment	11,918.99
Wildfire Restoration Project	7,501.03
Petty Cash	50.00
Accounts Receivable	53,530.98
Land	100.00
A/R from Reserve Fund	100.00

TOTAL ASSETS 313,035.59

LIABILITIES**OPERATING FUND**

Accounts Payable	92,467.43
Architectural Escrow Acc.	25,500.00
Wildfire Restoration Project	2,455.43
Pre-Paid Assessments	39,059.75
A/P to Reserve Fund	2,702.07

TOTAL LIABILITIES 162,184.68

OWNERS EQUITY**OPERATING FUND**

Fund Balance	91,518.38
Retained Earnings	59,332.53

TOTAL OWNERS EQUITY 150,850.91

LIABILITIES + OWNERS EQUITY 313,035.59

BMSA

BUDGET COMPARISON (2)

AUGUST 2006

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
OPERATING FUND									
Fines	2,620.00	0.00	2,620.00	0	7,488.00	0.00	7,488.00	0	0.00
Late Fees	-179.17	0.00	-179.17	0	8,308.22	0.00	8,308.22	0	0.00
Legal Fees	0.00	0.00	0.00	0	95.00	0.00	95.00	0	0.00
NSF Fee	0.00	0.00	0.00	0	40.00	0.00	40.00	0	0.00
Common Assessment	587.88	0.00	587.88	0	165,267.61	144,793.80	20,473.81	14.14	241,323.00
Developer Common Assessment	0.00	0.00	0.00	0	201,193.00	201,076.00	117.00	0.06	335,123.00
Tam VII Front Lawn Assess.	0.00	0.00	0.00	0	17,280.00	15,292.00	1,988.00	13.00	25,488.00
Trash Assessment	19.80	0.00	19.80	0	91,626.95	79,143.00	12,483.95	15.77	131,905.00
Interest Operating Fund	101.54	0.00	101.54	0	503.22	0.00	503.22	0	0.00
Comcast Franchise Fee	0.00	0.00	0.00	0	15,417.02	12,000.00	3,417.02	28.48	24,000.00
TOTAL INCOME-OPERATING FUND	3,150.05	0.00	3,150.05	0	507,219.02	452,304.80	54,914.22	12.14	757,839.00
EXPENSES									
OPERATING FUND									
Management & Accounting	4,666.00	4,666.67	0.67	0.01	23,330.00	23,333.31	3.31	0.01	56,000.00
Management & Acc. Tam. VII	455.00	455.00	0.00	0.00	2,275.00	2,275.00	0.00	0.00	5,460.00
Common Area Insurance	0.00	0.00	0.00	0	13,882.00	14,100.00	218.00	1.55	14,100.00
Directors & Officers Insurance	0.00	0.00	0.00	0	7,491.00	7,491.00	0.00	0.00	7,491.00
Legal Services	-857.00	500.00	1,357.00	271.40	-2,424.00	2,500.00	4,924.00	196.96	6,000.00
Audit & Tax Preparation	0.00	0.00	0.00	0	5,680.00	6,550.00	870.00	13.28	6,550.00
Landscape Maintenance	23,671.16	24,514.29	843.13	3.44	126,100.10	122,571.42	-3,528.68	-2.88	171,600.00
Sprinkler System Maint.	391.05	1,142.86	751.81	65.78	6,330.71	4,571.44	-1,759.27	-38.48	8,000.00
Irrigation Water	25,380.25	20,500.00	-4,880.25	-23.81	82,673.67	74,000.00	-8,673.67	-11.72	104,000.00
Irrigation Water - Tam VII	4,063.93	2,500.00	-1,563.93	-62.56	15,622.93	9,500.00	-6,122.93	-64.45	14,000.00
Sprinkler Maintenance Tam VII	641.35	861.16	219.81	25.52	4,940.27	4,305.72	-634.55	-14.74	6,028.00
Trash Removal	11,296.18	10,992.08	-304.10	-2.77	55,654.00	54,962.47	-691.53	-1.26	131,905.00
Recycle Dumpster	4.34	0.00	-4.34	0	2,407.18	0.00	-2,407.18	0	0.00
Trash Removal Dumpster	101.12	70.00	-31.12	-44.46	372.67	350.00	-22.67	-6.48	840.00
Street Sweeping	0.00	0.00	0.00	0	6,311.28	6,850.00	538.72	7.86	6,850.00
Street Litter Pickup	833.33	833.34	0.01	0.00	4,166.65	4,166.62	-0.03	0.00	10,000.00
Bike Path Maintenance	0.00	0.00	0.00	0	1,958.67	2,333.32	374.65	16.06	7,000.00
Bench Maintenance	0.00	0.00	0.00	0	52.50	3,350.00	3,297.50	98.43	3,350.00
Security Services	412.50	412.50	0.00	0.00	2,062.50	2,062.50	0.00	0.00	4,950.00
Fence Maintenance	380.07	500.00	119.93	23.99	797.30	1,500.00	702.70	46.85	3,000.00
Street Light Maintenance	3,298.90	1,666.67	-1,632.23	-97.93	8,756.12	8,333.31	-422.81	-5.07	20,000.00
Street Light Electricity	4,425.24	5,053.33	628.09	12.43	20,846.48	25,266.69	4,420.21	17.49	60,640.00
Street Light Initial Turn On	0.00	0.00	0.00	0	0.00	0.00	0.00	0	1,000.00
Sign Maintenance	549.02	500.00	-49.02	-9.80	1,049.10	2,000.00	950.90	47.55	2,500.00
Copy/Postage/Office Supplies	100.00	800.00	700.00	87.50	1,764.99	2,600.00	835.01	32.12	6,000.00
Meeting Expense	70.00	250.00	180.00	72.00	753.00	1,250.00	497.00	39.76	3,700.00
Telephone	63.70	100.00	36.30	36.30	250.14	500.00	249.86	49.97	1,200.00
Membership Fees	0.00	50.00	50.00	100.00	0.00	50.00	50.00	100.00	500.00
Bank Charges	15.00	0.00	-15.00	0	75.00	0.00	-75.00	0	0.00
Covenant Protection Person	900.00	900.00	0.00	0.00	5,400.00	4,500.00	-900.00	-20.00	10,800.00
Accent Committee	0.00	0.00	0.00	0	982.50	500.00	-482.50	-96.50	1,500.00
Income Taxes	0.00	0.00	0.00	0	3,250.00	200.00	-3,050.00	-1,525.00	200.00
Transfer to Reserve Fund	0.00	0.00	0.00	0	43,250.00	43,250.00	0.00	0.00	86,500.00
Operating Contingency	0.00	0.00	0.00	0	0.00	675.00	675.00	100.00	675.00
Write Off - Bad Debt	0.00	0.00	0.00	0	1,824.73	0.00	-1,824.73	0	0.00
Wildfire Restoration Project	0.00	0.00	0.00	0	0.00	1,500.00	1,500.00	100.00	1,500.00
TOTAL EXPENSE - OPERATING FUND	80,861.14	77,267.90	-3,593.24	-4.65	447,886.49	437,397.80	-10,488.69	-2.40	763,839.00
NET INCOME OPERATING FUND	-77,711.09	-77,267.90	-443.19	0.57	59,332.53	14,907.00	44,425.53	298.02	-6,000.00

	Month to Date	%	Year to Date	%
INCOME RESERVE FUND				
Assessment From Operating Fund	21,625.00	83.33	43,250.00	81.11
Interest Reserve Fund	4,325.18	16.67	10,072.30	18.89
TOTAL INCOME - RESERVE FUND	25,950.18	100.00	53,322.30	100.00
EXPENSE RESERVE FUND				
Bank Charges	90.00	0.35	90.00	0.17
Landscape Beautification	100.00	0.39	3,240.00	6.08
TOTAL EXPENSE-RESERVE FUND	190.00	0.73	3,330.00	6.25
NET INCOME RESERVE FUND	25,760.18	99.27	49,992.30	93.75

ASSETS**RESERVE FUND****MORGAN STANLEY TREASURY TRUST** 1,092.86

Money Market 527,107.11

Money Market - Edward Jones 21,625.00

TAMARISK VILLAGE CONTINGENCY 7,154.72**A/R FROM OPERATING FUND** 2,702.07**TOTAL ASSETS IN RESERVES** 559,681.76**LIABILITIES****RESERVE FUND**

Payable To Operating Fund 100.00

TOTAL LIABILITIES - RESERVE 100.00**OWNERS EQUITY****RESERVE FUND**

Retained Earnings 6,742.30

Bike Path Fund 297,754.88

Street Light Fund -52,925.86

Fencing Fund 221,311.48

Landscape Fund 52,935.89

General Reserve 23,353.94

Tam Vil Fund 10,409.13

TOTAL OWNERS EQUITY - RESERVES 559,581.76**LIABILITIES + OWNERS EQUITY** 559,681.76