

ASSETS**OPERATING FUND**

Operating - Checking	277,006.32
Architectural Escrow Account	24,790.55
Operating - Investment	11,900.98
Wildfire Restoration Project	10,623.22
Petty Cash	50.00
Accounts Receivable	47,912.14
Land	100.00
A/R from Reserve Fund	4,565.00

TOTAL ASSETS 376,948.21

LIABILITIES**OPERATING FUND**

Accounts Payable	59,442.71
Architectural Escrow Acc.	24,500.00
Wildfire Restoration Project	5,557.31
Pre-Paid Assessments	64,184.64
Pre-Paid Insurance Claim	14,276.40
A/P to Reserve Fund	2,702.07

TOTAL LIABILITIES 170,663.13

OWNERS EQUITY**OPERATING FUND**

Fund Balance	91,518.38
Retained Earnings	114,766.70

TOTAL OWNERS EQUITY 206,285.08

LIABILITIES + OWNERS EQUITY 376,948.21

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
OPERATING FUND									
Fines	150.00	0.00	150.00	0	483.00	0.00	483.00	0	0.00
Late Fees	-387.34	0.00	-387.34	0	5,667.16	0.00	5,667.16	0	0.00
Common Assessment	-1,159.03	0.00	-1,159.03	0	86,059.65	72,396.90	13,662.75	18.87	241,323.00
Developer Common Assessment	0.00	0.00	0.00	0	100,538.00	100,538.00	0.00	0.00	335,123.00
Tam Vil Front Lawn Assess.	-100.50	0.00	-100.50	0	9,408.00	7,646.00	1,762.00	23.04	25,488.00
Trash Assessment	-676.35	0.00	-676.35	0	49,132.17	39,571.50	9,560.67	24.16	131,905.00
Interest Operating Fund	110.86	0.00	110.86	0	201.39	0.00	201.39	0	0.00
Comcast Franchise Fee	0.00	0.00	0.00	0	7,454.98	6,000.00	1,454.98	24.25	24,000.00
TOTAL INCOME-OPERATING FUND	-2,062.36	0.00	-2,062.36	0	258,944.35	226,152.40	32,791.95	14.50	757,839.00
EXPENSES									
OPERATING FUND									
Management & Accounting	4,666.00	4,666.67	0.67	0.01	9,332.00	9,333.34	1.34	0.01	56,000.00
Management & Acc. Tam. Vil	455.00	455.00	0.00	0.00	910.00	910.00	0.00	0.00	5,460.00
Common Area Insurance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	14,100.00
Directors & Officers Insurance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	7,491.00
Legal Services	190.00	500.00	310.00	62.00	375.00	1,000.00	625.00	62.50	6,000.00
Audit & Tax Preparation	0.00	0.00	0.00	0	0.00	0.00	0.00	0	6,550.00
Landscape Maintenance	22,142.86	24,514.29	2,371.43	9.67	48,410.72	49,028.58	617.86	1.26	171,600.00
Sprinkler System Maint.	2,757.64	1,142.86	-1,614.78	-141.29	3,010.80	1,142.86	-1,867.94	-163.44	8,000.00
Irrigation Water	13,179.46	10,000.00	-3,179.46	-31.79	13,179.46	10,000.00	-3,179.46	-31.79	104,000.00
Irrigation Water - Tam Vil	3,381.65	2,000.00	-1,381.65	-69.08	3,381.65	2,000.00	-1,381.65	-69.08	14,000.00
Sprinkler Maintenance Tam Vil	1,494.04	861.14	-632.90	-73.50	2,135.39	1,722.28	-413.11	-23.99	6,028.00
Trash Removal	11,051.03	10,992.08	-58.95	-0.54	22,071.32	21,986.23	-85.09	-0.39	131,905.00
Recycle Dumpster	726.96	0.00	-726.96	0	1,453.60	0.00	-1,453.60	0	0.00
Trash Removal Dumpster	100.61	70.00	-30.61	-43.73	170.89	140.00	-30.89	-22.06	840.00
Street Sweeping	0.00	6,850.00	6,850.00	100.00	0.00	6,850.00	6,850.00	100.00	6,850.00
Street Litter Pickup	1,666.66	833.34	-833.32	-100.00	1,666.66	1,666.68	0.02	0.00	10,000.00
Bike Path Maintenance	443.00	1,166.65	723.65	62.03	1,773.15	1,166.65	-606.50	-51.99	7,000.00
Bench Maintenance	52.50	0.00	-52.50	0	52.50	0.00	-52.50	0	3,350.00
Security Services	412.50	412.50	0.00	0.00	825.00	825.00	0.00	0.00	4,950.00
Fence Maintenance	0.00	0.00	0.00	0	17.50	500.00	482.50	96.50	3,000.00
Street Light Maintenance	930.10	1,666.67	736.57	44.19	3,587.61	3,333.30	-254.31	-7.63	20,000.00
Street Light Electricity	3,147.13	5,053.33	1,906.20	37.72	7,600.98	10,106.70	2,505.72	24.79	60,640.00
Street Light Initial Turn On	0.00	0.00	0.00	0	0.00	0.00	0.00	0	1,000.00
Sign Maintenance	0.00	0.00	0.00	0	47.99	0.00	-47.99	0	2,500.00
Copy/Postage/Office Supplies	366.93	450.00	83.07	18.46	384.43	900.00	515.57	57.29	6,000.00
Meeting Expense	166.00	250.00	84.00	33.60	336.00	500.00	164.00	32.80	3,700.00
Telephone	0.00	100.00	100.00	100.00	0.00	200.00	200.00	100.00	1,200.00
Membership Fees	0.00	0.00	0.00	0	0.00	0.00	0.00	0	500.00
Bank Charges	15.00	0.00	-15.00	0	30.00	0.00	-30.00	0	0.00
Covenant Protection Person	900.00	900.00	0.00	0.00	1,800.00	1,800.00	0.00	0.00	10,800.00
Accent Committee	0.00	0.00	0.00	0	0.00	0.00	0.00	0	1,500.00
Income Taxes	0.00	0.00	0.00	0	0.00	0.00	0.00	0	200.00
Transfer to Reserve Fund	0.00	0.00	0.00	0	21,625.00	21,625.00	0.00	0.00	86,500.00
Operating Contingency	0.00	0.00	0.00	0	0.00	0.00	0.00	0	675.00
Wildfire Restoration Project	0.00	0.00	0.00	0	0.00	1,500.00	1,500.00	100.00	1,500.00
TOTAL EXPENSE - OPERATING FUND	68,245.07	72,884.53	4,639.46	6.37	144,177.65	148,236.62	4,058.97	2.74	763,839.00
NET INCOME OPERATING FUND	-70,307.43	-72,884.53	2,577.10	-3.54	114,766.70	77,915.78	36,850.92	47.30	-6,000.00

	Month to Date	%	Year to Date	%
INCOME				
RESERVE FUND				
Assessment From Operating Fund	0.00	0.00	21,625.00	85.19
Interest Reserve Fund	3,760.92	100.00	3,760.92	14.81
TOTAL INCOME - RESERVE FUND	3,760.92	100.00	25,385.92	100.00
EXPENSE				
RESERVE FUND				
Landscape Beautification	0.00	0.00	3,140.00	12.37
TOTAL EXPENSE-RESERVE FUND	0.00	0.00	3,140.00	12.37
NET INCOME RESERVE FUND	3,760.92	100.00	22,245.92	87.63

ASSETS**RESERVE FUND****MORGAN STANLEY TREASURY TRUST** 1,092.86

Money Market 520,885.73

TAMARISK VILLAGE CONTINGENCY 7,154.72**A/R FROM OPERATING FUND** 2,702.07**TOTAL ASSETS IN RESERVES** 531,835.38**LIABILITIES****OWNERS EQUITY****RESERVE FUND**

Retained Earnings 620.92

Bike Path Fund 291,129.88

Street Light Fund -52,925.86

Fencing Fund 207,561.48

Landscape Fund 52,935.89

General Reserve 22,103.94

Tam Vil Fund 10,409.13

TOTAL OWNERS EQUITY - RESERVES 531,835.38**LIABILITIES + OWNERS EQUITY** 531,835.38