

ASSETS**OPERATING FUND**

Operating - Checking	285,383.90
Architectural Escrow Account	22,760.48
Operating - Investment	11,894.92
Wildfire Restoration Project	21,900.38
Petty Cash	50.00
Accounts Receivable	72,326.04
Land	100.00
A/R from Reserve Fund	4,565.00

TOTAL ASSETS 418,980.72

LIABILITIES**OPERATING FUND**

Accounts Payable	44,991.65
Architectural Escrow Acc.	22,500.00
Wildfire Restoration Project	5,557.31
Pre-Paid Assessments	58,899.18
Pre-Paid Insurance Claim	7,738.00
A/P to Reserve Fund	2,702.07

TOTAL LIABILITIES 142,388.21

OWNERS EQUITY**OPERATING FUND**

Fund Balance	91,518.38
Retained Earnings	185,074.13

TOTAL OWNERS EQUITY 276,592.51

LIABILITIES + OWNERS EQUITY 418,980.72

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
OPERATING FUND									
Fines	333.00	0.00	333.00	0	333.00	0.00	333.00	0	0.00
Late Fees	6,054.50	0.00	6,054.50	0	6,054.50	0.00	6,054.50	0	0.00
Common Assessment	87,218.68	72,396.90	14,821.78	20.47	87,218.68	72,396.90	14,821.78	20.47	241,323.00
Developer Common Assessment	100,538.00	100,538.00	0.00	0.00	100,538.00	100,538.00	0.00	0.00	335,123.00
Tam VII Front Lawn Assess.	9,508.50	7,646.00	1,862.50	24.36	9,508.50	7,646.00	1,862.50	24.36	25,488.00
Trash Assessment	49,808.52	39,571.50	10,237.02	25.87	49,808.52	39,571.50	10,237.02	25.87	131,905.00
Interest Operating Fund	90.53	0.00	90.53	0	90.53	0.00	90.53	0	0.00
Comcast Franchise Fee	7,454.98	6,000.00	1,454.98	24.25	7,454.98	6,000.00	1,454.98	24.25	24,000.00
TOTAL INCOME-OPERATING FUND	261,006.71	226,152.40	34,854.31	15.41	261,006.71	226,152.40	34,854.31	15.41	757,839.00
EXPENSES									
OPERATING FUND									
Management & Accounting	4,666.00	4,666.67	0.67	0.01	4,666.00	4,666.67	0.67	0.01	56,000.00
Management & Acc. Tam. VII	455.00	455.00	0.00	0.00	455.00	455.00	0.00	0.00	5,460.00
Common Area Insurance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	14,100.00
Directors & Officers Insurance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	7,491.00
Legal Services	185.00	500.00	315.00	63.00	185.00	500.00	315.00	63.00	6,000.00
Audit & Tax Preparation	0.00	0.00	0.00	0	0.00	0.00	0.00	0	6,550.00
Landscape Maintenance	26,267.86	24,514.29	-1,753.57	-7.15	26,267.86	24,514.29	-1,753.57	-7.15	171,600.00
Sprinkler System Maint.	253.16	0.00	-253.16	0	253.16	0.00	-253.16	0	8,000.00
Irrigation Water	0.00	0.00	0.00	0	0.00	0.00	0.00	0	104,000.00
Irrigation Water - Tam VII	0.00	0.00	0.00	0	0.00	0.00	0.00	0	14,000.00
Sprinkler Maintenance Tam VII	641.35	861.14	219.79	25.52	641.35	861.14	219.79	25.52	6,028.00
Trash Removal	11,020.29	10,994.15	-26.14	-0.24	11,020.29	10,994.15	-26.14	-0.24	131,905.00
Recycle Dumpster	726.64	0.00	-726.64	0	726.64	0.00	-726.64	0	0.00
Trash Removal Dumpster	70.28	70.00	-0.28	-0.40	70.28	70.00	-0.28	-0.40	840.00
Street Sweeping	0.00	0.00	0.00	0	0.00	0.00	0.00	0	6,850.00
Street Litter Pickup	0.00	833.34	833.34	100.00	0.00	833.34	833.34	100.00	10,000.00
Bike Path Maintenance	1,330.15	0.00	-1,330.15	0	1,330.15	0.00	-1,330.15	0	7,000.00
Bench Maintenance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	3,350.00
Security Services	412.50	412.50	0.00	0.00	412.50	412.50	0.00	0.00	4,950.00
Fence Maintenance	17.50	500.00	482.50	96.50	17.50	500.00	482.50	96.50	3,000.00
Street Light Maintenance	2,657.51	1,666.63	-990.88	-59.45	2,657.51	1,666.63	-990.88	-59.45	20,000.00
Street Light Electricity	4,453.85	5,053.37	599.52	11.86	4,453.85	5,053.37	599.52	11.86	60,640.00
Street Light Initial Turn On	0.00	0.00	0.00	0	0.00	0.00	0.00	0	1,000.00
Sign Maintenance	47.99	0.00	-47.99	0	47.99	0.00	-47.99	0	2,500.00
Copy/Postage/Office Supplies	17.50	450.00	432.50	96.11	17.50	450.00	432.50	96.11	6,000.00
Meeting Expense	170.00	250.00	80.00	32.00	170.00	250.00	80.00	32.00	3,700.00
Telephone	0.00	100.00	100.00	100.00	0.00	100.00	100.00	100.00	1,200.00
Membership Fees	0.00	0.00	0.00	0	0.00	0.00	0.00	0	500.00
Bank Charges	15.00	0.00	-15.00	0	15.00	0.00	-15.00	0	0.00
Covenant Protection Person	900.00	900.00	0.00	0.00	900.00	900.00	0.00	0.00	10,800.00
Accent Committee	0.00	0.00	0.00	0	0.00	0.00	0.00	0	1,500.00
Income Taxes	0.00	0.00	0.00	0	0.00	0.00	0.00	0	200.00
Transfer to Reserve Fund	21,625.00	21,625.00	0.00	0.00	21,625.00	21,625.00	0.00	0.00	86,500.00
Operating Contingency	0.00	0.00	0.00	0	0.00	0.00	0.00	0	675.00
Wildfire Restoration Project	0.00	1,500.00	1,500.00	100.00	0.00	1,500.00	1,500.00	100.00	1,500.00
TOTAL EXPENSE - OPERATING FUND	75,932.58	75,352.09	-580.49	-0.77	75,932.58	75,352.09	-580.49	-0.77	763,839.00
NET INCOME OPERATING FUND	185,074.13	150,800.31	34,273.82	22.73	185,074.13	150,800.31	34,273.82	22.73	-6,000.00

	Month to Date	%	Year to Date	%
INCOME				
RESERVE FUND				
Assessment From Operating Fund	21,625.00	100.00	21,625.00	100.00
TOTAL INCOME - RESERVE FUND	21,625.00	100.00	21,625.00	100.00
EXPENSE				
RESERVE FUND				
Landscape Beautification	3,140.00	14.52	3,140.00	14.52
TOTAL EXPENSE-RESERVE FUND	3,140.00	14.52	3,140.00	14.52
NET INCOME RESERVE FUND	18,485.00	85.48	18,485.00	85.48

ASSETS**RESERVE FUND****MORGAN STANLEY TREASURY TRUST** 1,092.86

Money Market 521,689.81

TAMARISK VILLAGE CONTINGENCY 7,154.72**A/R FROM OPERATING FUND** 2,702.07**TOTAL ASSETS IN RESERVES** 532,639.46**LIABILITIES****RESERVE FUND**

Payable To Operating Fund 4,565.00

TOTAL LIABILITIES - RESERVE 4,565.00**OWNERS EQUITY****RESERVE FUND**

Retained Earnings -3,140.00

Bike Path Fund 291,129.88

Street Light Fund -52,925.86

Fencing Fund 207,561.48

Landscape Fund 52,935.89

General Reserve 22,103.94

Tam Vil Fund 10,409.13

TOTAL OWNERS EQUITY - RESERVES 528,074.46**LIABILITIES + OWNERS EQUITY** 532,639.46