

**ASSETS****OPERATING FUND**

Operating - Checking	120,477.41
Architectural Escrow Account	22,712.73
Operating - Investment	11,883.00
Wildfire Restoration Project	7,819.93
Petty Cash	50.00
Accounts Receivable	26,168.28
Land	100.00
A/R from Reserve Fund	1,425.00

**TOTAL ASSETS** 190,636.35

**LIABILITIES****OPERATING FUND**

Accounts Payable	21,903.77
Architectural Escrow Acc.	22,500.00
Wildfire Restoration Project	-8,542.69
Pre-Paid Assessments	39,360.70
A/P to Reserve Fund	2,702.07

**TOTAL LIABILITIES** 77,923.85

**OWNERS EQUITY****OPERATING FUND**

Fund Balance	86,201.73
Retained Earnings	26,510.77

**TOTAL OWNERS EQUITY** 112,712.50

**LIABILITIES + OWNERS EQUITY** 190,636.35

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
<b>INCOME</b>									
<b>OPERATING FUND</b>									
Fines	1,375.00	0.00	1,375.00	0	13,015.00	0.00	13,015.00	0	0.00
Late Fees	138.50	0.00	138.50	0	5,636.45	0.00	5,636.45	0	0.00
Legal Fees	160.00	0.00	160.00	0	350.00	0.00	350.00	0	0.00
Common Assessment	197.55	0.00	197.55	0	224,457.11	237,630.00	-13,172.89	-5.54	237,630.00
Developer Common Assessment	0.00	0.00	0.00	0	300,811.52	289,239.00	11,572.52	4.00	289,239.00
Tam Vil Front Lawn Assess.	0.00	0.00	0.00	0	19,461.73	19,140.00	321.73	1.68	19,140.00
Trash Assessment	194.00	0.00	194.00	0	136,850.68	131,725.00	5,125.68	3.89	131,725.00
Vacant Lot Mowing	120.00	0.00	120.00	0	600.00	0.00	600.00	0	0.00
Interest Operating Fund	50.07	0.00	50.07	0	912.59	0.00	912.59	0	0.00
Comcast Franchise Fee	0.00	0.00	0.00	0	31,438.44	24,000.00	7,438.44	30.99	24,000.00
<b>TOTAL INCOME-OPERATING FUND</b>	<b>2,235.12</b>	<b>0.00</b>	<b>2,235.12</b>	<b>0</b>	<b>733,533.52</b>	<b>701,734.00</b>	<b>31,799.52</b>	<b>4.53</b>	<b>701,734.00</b>
<b>EXPENSES</b>									
<b>OPERATING FUND</b>									
Management & Accounting	2,334.00	2,330.00	-4.00	-0.17	25,674.00	25,670.00	-4.00	-0.02	28,000.00
Management & Acc. Tam. Vil	225.00	225.00	0.00	0.00	2,475.00	2,475.00	0.00	0.00	2,730.00
Common Area Insurance	0.00	0.00	0.00	0	13,676.00	10,000.00	-3,676.00	-36.76	10,000.00
Directors & Officers Insurance	0.00	0.00	0.00	0	7,491.00	6,590.00	-901.00	-13.67	6,590.00
Legal Services	345.00	750.00	405.00	54.00	6,693.28	7,750.00	1,056.72	13.64	8,500.00
Audit & Tax Preparation	0.00	0.00	0.00	0	5,750.00	5,900.00	150.00	2.54	5,900.00
Landscape Maintenance	300.00	0.00	-300.00	0	169,181.38	164,182.00	-4,999.38	-3.05	164,182.00
Sprinkler System Maint.	437.66	0.00	-437.66	0	15,429.70	14,620.00	-809.70	-5.54	14,620.00
Irrigation Water	0.00	0.00	0.00	0	97,472.38	100,000.00	2,527.62	2.53	100,000.00
Irrigation Water - Tam Vil	0.00	0.00	0.00	0	18,104.51	9,824.00	-8,280.51	-84.29	9,824.00
Sprinkler Maintenance Tam Vil	71.35	0.00	-71.35	0	6,605.79	6,616.00	10.21	0.15	6,616.00
Trash Removal	11,825.72	10,977.08	-848.64	-7.73	127,284.30	120,747.92	-6,536.38	-5.41	131,725.00
Trash Removal Dumpster	66.03	65.00	-1.03	-1.58	723.39	715.00	-8.39	-1.17	780.00
Street Sweeping	0.00	0.00	0.00	0	3,728.93	5,500.00	1,771.07	32.20	5,500.00
Vacant Lot Mowing	0.00	0.00	0.00	0	-165.00	0.00	165.00	0	0.00
Street Litter Pickup	832.00	833.00	1.00	0.12	8,320.00	9,167.00	847.00	9.24	10,000.00
Street Snow Removal	0.00	500.00	500.00	100.00	0.00	1,500.00	1,500.00	100.00	1,500.00
Bike Path Maintenance	0.00	1,537.50	1,537.50	100.00	11,302.50	14,212.50	2,910.00	20.47	15,750.00
Bench Maintenance	0.00	0.00	0.00	0	1,420.14	3,730.00	2,309.86	61.93	3,730.00
Security Services	412.50	412.50	0.00	0.00	4,537.50	4,537.50	0.00	0.00	5,000.00
Fence Maintenance	92.82	200.00	107.18	53.59	3,047.23	1,800.00	-1,247.23	-69.29	2,000.00
Lighting Maintenance	0.00	0.00	0.00	0	247.00	0.00	-247.00	0	0.00
Street Light Maintenance	2,042.94	3,600.00	1,557.06	43.25	18,427.43	20,000.00	1,572.57	7.86	20,000.00
Street Light Electricity	4,485.29	2,575.00	-1,910.29	-74.19	46,125.97	28,325.00	-17,800.97	-62.85	30,900.00
Street Light Initial Turn On	0.00	0.00	0.00	0	0.00	700.00	700.00	100.00	700.00
Sign Maintenance	17.50	100.00	82.50	82.50	4,171.19	3,900.00	-271.19	-6.95	4,000.00
Copy/Postage/Office Supplies	97.51	350.00	252.49	72.14	9,934.38	3,850.00	-6,084.38	-158.04	4,200.00
Meeting Expense	366.96	250.00	-116.96	-46.78	1,872.54	2,750.00	877.46	31.91	3,000.00
Telephone	59.71	91.00	31.29	34.38	1,002.74	1,110.00	107.26	9.66	1,200.00
Membership Fees	75.00	0.00	-75.00	0	125.00	900.00	775.00	86.11	1,000.00
Bank Charges	15.00	0.00	-15.00	0	259.94	0.00	-259.94	0	0.00
Covenant Protection Person	900.00	1,293.56	393.56	30.42	6,300.00	10,348.44	4,048.44	39.12	11,642.00
Accent Committee	153.70	100.00	-53.70	-53.70	253.70	900.00	646.30	71.81	1,000.00
Income Taxes	0.00	0.00	0.00	0	175.00	200.00	25.00	12.50	200.00
Transfer to Reserve Fund	0.00	0.00	0.00	0	85,500.00	85,500.00	0.00	0.00	85,500.00
Operating Contingency	0.00	0.00	0.00	0	0.00	0.00	0.00	0	475.00
Write Off - Bad Debt	0.00	0.00	0.00	0	5,473.15	0.00	-5,473.15	0	0.00
Insurance Deductable Contingen	0.00	0.00	0.00	0	0.00	0.00	0.00	0	2,000.00
Wildfire Restoration Project	0.00	0.00	0.00	0	3,000.00	3,000.00	0.00	0.00	3,000.00
<b>TOTAL EXPENSE - OPERATING FUND</b>	<b>25,155.69</b>	<b>26,189.64</b>	<b>1,033.95</b>	<b>3.95</b>	<b>711,620.07</b>	<b>677,020.36</b>	<b>-34,599.71</b>	<b>-5.11</b>	<b>701,764.00</b>
<b>NET INCOME OPERATING FUND</b>	<b>-22,920.57</b>	<b>-26,189.64</b>	<b>3,269.07</b>	<b>-12.48</b>	<b>21,913.45</b>	<b>24,713.64</b>	<b>-2,800.19</b>	<b>-11.33</b>	<b>-30.00</b>

	Month to Date	%	Year to Date	%
<b>INCOME</b>				
<b>RESERVE FUND</b>				
Assessment From Operating Fund	0.00	0.00	85,500.00	84.78
Interest Reserve Fund	1,620.59	100.00	15,353.88	15.22
<b>TOTAL INCOME - RESERVE FUND</b>	<b>1,620.59</b>	<b>100.00</b>	<b>100,853.88</b>	<b>100.00</b>
<b>EXPENSE</b>				
<b>RESERVE FUND</b>				
Street Light Installation	0.00	0.00	35,413.00	35.11
Fence Replacement	0.00	0.00	56,409.50	55.93
Landscape Beautification	1,425.00	87.93	4,750.00	4.71
<b>TOTAL EXPENSE-RESERVE FUND</b>	<b>1,425.00</b>	<b>87.93</b>	<b>96,572.50</b>	<b>95.75</b>
<b>NET INCOME RESERVE FUND</b>	<b>195.59</b>	<b>12.07</b>	<b>4,281.38</b>	<b>4.25</b>

**ASSETS****RESERVE FUND****MORGAN STANLEY TREASURY TRUST** 1,092.86

Money Market 498,291.50

**TAMARISK VILLAGE CONTINGENCY** 7,154.72**A/R FROM OPERATING FUND** 2,702.07**TOTAL ASSETS IN RESERVES** 509,241.15**LIABILITIES****RESERVE FUND**

Payable To Operating Fund 1,425.00

**TOTAL LIABILITIES - RESERVE** 1,425.00**OWNERS EQUITY****RESERVE FUND**

Retained Earnings -81,218.62

Bike Path Fund 276,968.92

Street Light Fund -17,512.86

Fencing Fund 243,198.83

Landscape Fund 55,973.17

General Reserve 20,340.12

Tam Vil Fund 10,066.59

**TOTAL OWNERS EQUITY - RESERVES** 507,816.15**LIABILITIES + OWNERS EQUITY** 509,241.15