

APPROVED

11-5-2018

**STONE RIDGE VILLAGE DELEGATE AREA
ANNUAL MEETING OF THE MEMBERS
OCTOBER 27, 2017
MINUTES**

Call

The meeting was called to order at 7:02 pm by Stone Ridge Delegate, Joel Toomey.

Association Manager Steve Rippy and Association Office Manager Amie Martin were also in attendance.

Notice

Director Toomey established the notice of the meeting was sent out in compliance with the Association Documents.

Quorum

A quorum was established with 11 lots represented, 8 in person and 3 by proxy.

Approval of Minutes

A motion was made by Keith Sheppelman and seconded by Jerry Mohrlang to accept the October 4, 2016 minutes as presented. The motion carried unanimously.

Financial Reports

Steve Rippy presented the financial statements from January 1, 2017 through September 30, 2017.

Open Discussion

Charlie Farr asked what is happening at Turkey Trail Park.

Director Toomey explained the BMSA Board of Directors approved the development of a small park (Turkey Trail Park) to include a parking lot, sidewalks, irrigation system and landscaping which will include grass, shrub beds and trees. The landscaping will be similar in appearance to the new median landscaping currently being installed in the medians on Battlement Parkway. Eventually, a picnic shelter will be added.

Director Toomey reported that the median between the Garfield County building and Arroyo Drive has been completed. The Board of Directors is going to complete all the medians on Battlement Parkway and Spencer Parkway.

Garland White stated that paving is badly need in Stone Ridge and that he has seen some paving being done in Canyon View and Valley View and was wondering if any was going to be done in Stone Ridge.

Mr. Rippy explained that the streets in Canyon View and Valley View are owned by those villages and the homeowner's associations for those villages paid to have the seal coat done on their streets. The streets in Stone Ridge Village are owned by Garfield County not Battlement Mesa Service Association therefore the paving would be done by Garfield County. Mr. Rippy is not aware of any paving projects to be completed in Battlement Mesa at this time.

Roxy Jones asked if there could be different shrubs planted at the Stone Ridge Village sign.

Mr. Rippy explained that the BMSA was considering landscape replacement at all of the village entries to improve their appearance. Mr. Rippy agreed that the Stone Ridge landscape area should receive new landscaping and the area would be part of the discussion and consideration for 2018.

Jerry Mohrlang stated that there is a bus stop near the western Lodgepole Circle entrance on Monument Trail. He asked if BMSA would consider installing a bench, bicycle rack and dog poop station near that bus stop.

Mr. Rippy stated he will look into getting these items installed near this bus stop location.

Director Toomey reported that the Monument Creek Village entrance sign was hit by a car and destroyed this summer. The Board of Directors approved a motion to replace all the wooden village entrance signs throughout Battlement Mesa in the next couple of years with sand stone signs. The signs will be similar to the new signs that Parachute/Battlement Mesa Park & Recreation District just installed for the Grand Valley Recreation Center, the new park and the golf course.

Mr. Rippy reported that approximately 8 years ago Antero Resources agreed to donate \$1,000,000 to BMSA, to be paid in increments of \$250,000 per year, when they drilled inside the Battlement Mesa PUD. When Antero sold its assets to URSA, BMSA did not know if URSA would uphold this agreement. When URSA was approved to begin drilling within the PUD they came to the Board wanting to donate the first \$250,000. After contacting legal counsel and tax attorney's, it was determined that BMSA would have to pay between 35% and 39% tax on the \$250,000. The Board of Directors then began the process of forming a 501 © 4 non-profit corporation that can receive the donations without tax liability. At this time, all the paperwork for the 501 © 4 corporation has been submitted and we are waiting on approval from the IRS. URSA has agreed to wait on sending us the first donation check until further notice

ADJOURNMENT

The meeting adjourned at 7:46 pm.